

ANA National Money Show Returns to Georgia for a Second Year

The American Numismatic Association's National Money Show will be held at the Savannah Convention Center February 26 to 28, 2026. In addition to buying and selling coins and paper money, it is a great opportunity to see the ANA Money Museum Showcase, view collector exhibits, and attend educational presentations. There will also be activities for Young Numismatists at Ernie's Treasure Treehouse.

Admission is \$10 for the public and free for ANA members as well as children under 12; it is free to all on 28 February. The show is open each day from 10:00 AM to 5:30 PM, except for the 28th which will close at 4:00 PM. Valid photo identification is required for individuals 18 and older. For more information visit <https://www.money.org/nationalmoneyshow/>.

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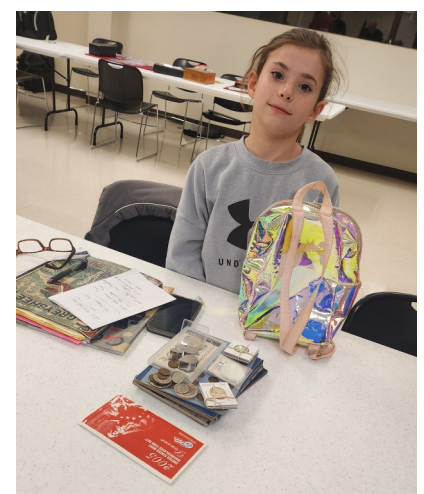
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Cultivating the Next Generation of Collectors

For many coin collectors our introduction to the hobby was as kids who were dragged to club meetings, shops, or shows against our will. However, with time and positive interactions, we grew to love the hobby. As clubs, we should take steps to nurture those positive interactions such as having YN programs, YN door prizes, and involving YNs in the auction as runners. If you have children or grandchildren, don't put sets of coins together **for** them, but rather put sets together **with** them. Share why collecting enriches your life. Do your part to build those great memories and cultivate the next generation of collectors.



YN Landyn Clark serves as runner for John Phipps and Bill Fivaz at the Metropolitan Coin Club of Atlanta Coin Auction



YN Landyn Clark with her haul of treasures

Looking At Liberty Head Nickels Again

by Mark Benvenuto

When it comes to collecting five-cent pieces, it seems that there are plenty of folks who are rather passionate about our classic Indian Head or Buffalo nickel. After all, the design was used for years, then brought back as a silver dollar commemorative, then brought back *again* as a series of gold bullion coins over which investors salivate. Yep, there is a definite love affair with that obverse and reverse image. But there is also a cadre of folks who seem quite enamored of the last half-dimes, the smallest of the Seated Liberty coins. Somewhere in there the Liberty Head nickel sort of gets shuffled to the background. Let's bring it forward for another look. This could be a neat series to get into.

Overall Mintages

The idea of a nickel-based five-cent piece was certainly not brand new when it came to producing the Liberty Head nickel. The Shield nickel had been out there in circulation since 1866, and had been produced in large enough quantities – at least for several years of its eighteen-year run – that it had to be common in the cities at least. But as we look back at the Liberty Head nickel series, it is apparent that this nickel was a coin produced in large enough numbers on a consistent, annual basis that it must have been common in its day. Also, even today collectors will find the prices to be pretty affordable for almost all the dates.

The Quirks at the Front and Tail End

The Liberty Head nickels have some notoriety at both ends of the series. Almost everyone has heard the tales of what are called the “racketeer nickels” of 1883 that did not have the word “Cents” in the reverse design, and thus were gold-plated and passed off as \$5 gold pieces. As if to keep the tale alive, even today we can buy racketeer nickels, although it is most likely that the gold plating is thoroughly modern. If you don't have to pay any premium for that tiny bit of gold, it might be worth adding a modern racketeer nickel to any collection we assemble.

The tail end of the series has arguably the biggest crime in Mint history associated with it, but one that folks have bought into. The five existing 1913 nickels were not made officially, were not made public for years after their illegal production, and today are apparently worth millions – even though it was basically a criminal who minted them. Oh well, we can't add one to a collection anyway.

The Two-Mint Marks

From 1883 until 1912, the Mint in Philadelphia pounded out a steady river of Liberty Head nickels. But in 1912 – the last year of real production for the series – the branch Mints

Continued on page 9

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Show Calendar

Greater Atlanta Coin Shows
1/18, 2/8, 3/15, 4/12, 5/3, 6/14
New location starting in January 2026
IAM Union Hall
1032 South Marietta Pkwy, SE
Marietta, GA 30060
Bob O'Brien: (770) 772-4359
atlcoin@hotmail.com, www.atlcoins.com

Middle Georgia Coin Show
January 23-24 2026
Georgia National Fairgrounds
401 Larry Walker Parkway, Perry, GA
Chip Davis 478-320-7850

Low Country Coin Show
January 30 - February 1, 2026
Exchange Park Fairgrounds
9850 Hwy 78, Ladson, SC 29456
Randy Clark : (843) 367-0141

Albany Coin Show
March 20-21, 2026
445 Oakland Parkway
Leesburg, GA 31763
George Anderson 229-349-7935

GNA 62nd Annual Coin Show
April 17 - 19, 2026
Dalton Convention Center
2211 Dug Gap Battle Road, Dalton, GA
Show information: www.gamoney.org
Tom Youngblood: (770) 815-4042

Augusta Coin Show
May 22-23, 2026
Columbia County Exhibition Center
212 Partnership Drive, Grovetown, GA
Steven Nix: (706) 267-9602

West Georgia Coin Show
May 29 - May 30, 2026
1201 Newnan Rd
Carrollton, GA 30116
Teresa Robinson : (910) 231-5673

Warner Robins Coin Show
July 24 - 25, 2026
VFW
1011 Corder Rd, Warner Robins, GA
Adam Delestowics: (478) 396-5599

Blue Ridge Numismatic Assoc.
63rd Annual Convention
August 5 - 8, 2026
Dalton Convention Center
2211 Dug Gap Battle Road, Dalton, GA
Ronda Leeper : (678) 232-6982

Fly Right

Volume 1

By Bruce Breedlove and Cory Sauvageau



This is the first in a series of articles where we will discuss ethics and etiquette in numismatics. What do we mean by “Fly Right”? Very simply, it is an old-fashioned way of saying “Do the right thing.” And by “right thing,” we mean the morally and ethically correct thing.

We will explore various situations and sometimes present scenarios which hopefully will illuminate the path to making the right decision. In some situations, the choice is obvious; in others, the choice is not black and white.

Coins, currency, tokens, etc., generally carry a premium above their intrinsic or face value. Wherever there is money to be made, there will be people who will attempt to profit unfairly or exorbitantly. Some will take advantage of a collector’s lack of knowledge. Others will be deceptive or dishonest in their transactions. Ultimately, these practices harm the hobby.

The parties involved are generally any combination of collectors, dealers and the uninformed public, all with varying levels of knowledge and experience.

In their Codes of Ethics, GNA and ANA hold members to a high level of fairness in business dealings. Dealer members have additional requirements.

Scenario #1

Collector Philip eagerly tells fellow collector Wayne, “I just made a huge rip! A neighborhood kid named Billy inherited a Carson City GSA Morgan from his uncle and he had no idea what it was worth. I bought it from him for melt! I got a \$300 coin for \$50! Great deal, huh?”

Wayne responds, “I don’t know, man. That does not sound fair to me. Maybe you should have told him what makes his coin special and paid him more than melt.”

Let’s look at this from Billy’s perspective. Billy knows nothing about coins and what they are worth. Billy mentioned to a neighborhood friend that he had inherited a coin from his uncle. The friend said he had heard that Philip collects coins, and maybe Philip could tell Billy what his coin is worth. He showed the coin to Philip and Philip told him that it was a Morgan Dollar and at the current price of silver his coin was worth \$50. Billy had no idea his coin was worth that much, and he immediately accepted Philip’s offer to buy the coin for \$50.

A few days later, Billy was looking on-line and something caught his eye. It was a photo of a GSA Morgan. Billy clicked on it and saw that the coin was for sale for \$325. Billy compared this coin to the photo he took of his coin before he sold it and, while it was not his specific coin, it was the same date and both coins were from the Carson City Mint. Billy found a coin shop in his town and went there to ask about the coin he had sold.

He showed the coin shop owner the photo he took of his coin and the dealer told him that he would have paid \$285 for the coin, maybe more. Billy left the coin shop confused and angry. He told several friends about how Philip had ripped him off. Billy and most of those he talked to said they would never collect coins because they are afraid that they will make mistakes and be taken advantage of.

Analysis

Being a collector, Philip has knowledge about coins that Billy does not have. This gave Philip an unfair advantage over Billy who trusted Philip and thought \$50 sounded like a good offer for a coin that says "ONE DOLLAR" on the reverse.

If Philip had been fair and honest with Billy, he would have explained that Carson City silver dollars are worth more than common silver dollars and many people collect them and pay a premium for examples in GSA holders. Paying melt for that coin was unfair, if not dishonest. Philip should have offered Billy a fair price (maybe \$250), which would leave room for Philip to make a fair profit on the coin.

Continued on page 9

MIDDLE GEORGIA COIN CLUB

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Chip Davis 478.320.7850 chdavis@bellsouth.net

“Did you know...volume 41”

by Chip Cutcliff

Did you know... ...that it's a good idea to keep detailed records of the cost of all of your numismatic purchases? Most collectors may never actually *need* their coin purchase records in the future, but, if you do, they could prove invaluable. Should the casual collector become a serious collector or an advanced collector, keeping good records could save you money in the future. For those of us required to file state and federal taxes each year, we're also required to add to our income any capital gains earned. These funds include the profit realized from the sale of numismatic items. Young numismatists don't usually earn enough if they are buying and selling to be required to pay taxes. Even most adults casually collecting may never sell any of their collection, so they never generate any additional income from their purchases. However, those who become serious or advanced collectors, buying and selling thousands of dollars each year, could find themselves with a significant tax liability if they are making more than \$600/year. Keeping good records, documenting what was paid for an item, and what that item was later sold for is critical to proving what you may have made on your sale or lost. You would not need to pay taxes on funds generated if they were below what you paid. Should you make a noticeable deposit to your bank, it is possible that someone may eventually ask you where the funds came from. Better to be safe than sorry. Be prepared to pay the taxes you may owe on your gains, if applicable. It is said that the IRS does not have a sense of humor...

...that part of keeping good records often includes an informational “code” that dealers and collectors use to put information on their numismatic material that relays all of the import data to the owner without a potential buyer seeing it. This code always relays the cost of the material, and often can include the date acquired and even who it was purchased from. Most of you reading this will understand automatically. If I want to sell you a coin for \$100, I may not want

Continued on page 8

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www.classiccitycoinclub.org

Contact Ken Young at 770-827-2887

Did you know...

you to know that I've had it for 10 years and that it cost me \$2 when I bought it – or it cost me \$95 last week. So, you need a 10-letter phrase that has no repeating letters. For example, you could use MY GOLD CASH, written MYGOLDCASH, where "M" is 1, "Y" is 2, "G" is 3 and so on until "H" = 0. A coin you paid \$100 for is coded "MHH". A coin purchased for \$250 gets coded "YLH" and so on. This will give you the ability to glance at your item and know what you paid to determine in a split moment if an offer is fair or if the offer is not to your liking. Some dealers will also date their coins in code to know how long they have been in inventory. This may play a part in what a dealer is willing to take for it. Dates are often assigned using symbols: #@/&%/+ =. You assign a symbol to each number 1 through 0 (same as with coin pricing), but only if dates are important to you. Learn your code, memorize it, and keep it private like a PIN number. You'll always have the upper hand in your dealings if you know what you paid for something but a potential buyer doesn't...

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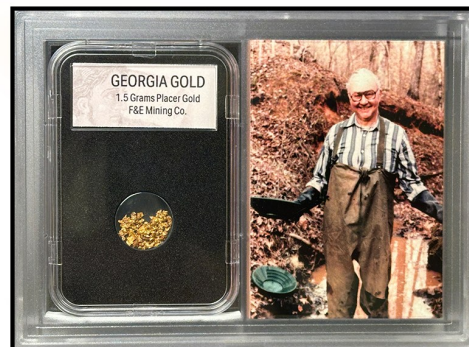
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got in on the game as well. Production at the Mile High City, Denver, was healthy, but the West Coast facility produced only 238K of these five-cent pieces. That makes them something of a desired rarity today.

The Lion's Share of this Series

As mentioned, the folks in Philly produced tens of millions of Liberty Head nickels almost every year of the series, which makes most of these coins quite affordable. The 1885 and 1886 are considered keys for the series, since their mintages were lower. But even these saw seven-figure production, which argues that most of the prices for them now are inflated beyond where they ought to be.

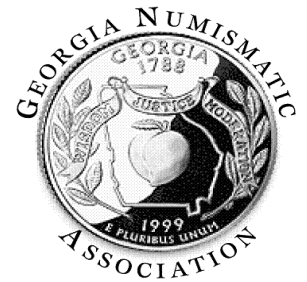
Other than the dates and mint marks we have just mentioned, many of the Liberty Head nickels are available with a bit of wear on them for something to the tune of \$50 per coin. Actually, for the person who gets serious about assembling a set of these, the interesting point comes as we move from extra fine, or EF-40, to something like the lower ranks of mint state, or MS-60. In broad terms, the prices tend to double. This is one of those phenomena that really makes us wonder. It's not as if these five-cent pieces are collected as avidly, and as technically, as something like the Morgan silver dollars. Is it really worth doubling our expense to move up from a tiny amount of wear to none? It's probably obvious, but this is a decision each of us will have to make individually. Many of us will probably opt for the less expensive, but still attractive EF-40 version.

So, all things considered, the Liberty Head nickels might still be something of a background series when compared to the Buffalo nickels or the Seated Liberty half-dimes. There are certainly plenty of them, but they don't seem to have the charm of the Buffalo nickels or the collector appeal. Yet they make up a series that has some great history to it, and that can be quite affordable at a time when prices for all collectible, classic series of coins appear to be rising rapidly. Good luck to any of us who jump at these classics.

"Fly Right" (continued from page 6)

In the end, Philip's reputation was damaged and the reputation of the hobby was tarnished. Our hobby and the coin industry constantly need new collectors. Billy might have become a coin collector if he had been treated fairly in his first foray into coins. Now he thinks the hobby is a den of thieves and he will never become a collector. The same goes for everyone he tells about his experience.

In our next installment, we will explore Coin Show Etiquette.

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Call for Nominations

In accordance with GNA By-Laws, it is time for our bi-annual election of Club Officers and Board of Governors.

The Officer/Board positions open for election are:

- President
- Vice-President
- General Secretary
- Membership Secretary
- Treasurer
- 4 Governor-At-Large positions

All of these roles serve for 2 years with the term beginning on the final day of this year's annual GNA convention.

Nominations for any and all positions may be made by any GNA Member in good standing. Please **submit your nominations** to our General Secretary, Marvin Dudek. They can be provided via email at **mdudek@gamoney.org** or mailed to our PO Box at: **GNA, Officer Nominations, PO Box 70, Suches, GA 30572**

The nominees that accept their nomination will appear on the ballot which will be included in our *GNA Show Journal* issue.

Those running unopposed shall automatically be accepted to office, unless an objection is voiced by any member, which will trigger a vote for the position. In case there are no nominations for a particular office, written nominations may be made prior to the Annual Meeting, provided that the nominee gives their permission. If you have any questions about the responsibilities of a GNA Officer or Governor role, do not hesitate to contact us at **Board@gamoney.org**

GNA Scholarship Offered

GNA is accepting applications for **two scholarships** to the **2026 American Numismatic Association Summer Seminar** that will be held in Colorado Springs. The scholarships are available to both young numismatists (YN), age 13 to 22, and GNA adult numismatists.

Completed **applications along with recommendations** from fellow GNA members must be **received by January 31, 2026**. Each scholarship covers the minimum "On-Campus Fees" for double occupancy dorm room boarding, tuition for one session, plus air travel. Scholarships are awarded on a merit basis. Successful applicants will need to demonstrate their involvement, leadership, accomplishments in numismatics, as well as a desire to learn more about the hobby.

Summer Seminar features a lineup of classes to meet virtually every collector's educational needs. Class subjects include ancient coin collecting, paper money collecting and grading, counterfeit detection, coin grading, Civil War exonomia, digital photography of coins, Colonial numismatics, hobo nickels carving, collecting medals and tokens, and more. Students learn from the hobby's most prominent scholars, rising young stars, and successful business leaders. In previous years, over 300 students and instructors ranging in age from 13 to 87 participated in Summer Seminar. The two one-week sessions are scheduled for June 20-25 & June 27-July 2, 2026.

YN scholarship recipients will attend one week-long class of their choice, have lodging in a Colorado College dormitory with counselor supervision, and participate in seminar programs and events.

Scholarship applications are available at www.GaMoney.org (select "scholarship" on the main page). You can also apply by contacting the GNA scholarship committee at

(423) 653-7908 or

by e-mail at scholarship@GaMoney.org.

Scholarships will be awarded by February

First Time Visit to the London Coin Fair

by Richard Jozefiak, ANA District Rep AL & GA

From September 3-10, 2025, I was on the first *Numismatic News* “Numis Tour” of the United Kingdom. One of the highlights of the tour was going to the largest coin show in the UK. The tour group went to the London Coin Fair, held at Novotel London West Convention Center on Saturday, September 6.

I brought with me a dozen issues of *The Numismatist*, ANA membership applications, ANA benefits folders, and ANA pens to give out. I asked permission of the show’s organizers if I could put out the ANA materials, and they were happy to do so. Most of the items I brought were gone within an hour.

The London Coin Fair bills itself as the largest in the UK. It was about 70 tables, but no exhibits, supply dealers, educational programs, or YN programs. It is about the size of a typical small U.S. coin show. I did sign up one new ANA member.

Interesting, most coins I saw were “raw”. Most of the third party “slabbed” coins were U.S. coins. There were a lot of ancient coins and medals for sale.

It was interesting to see the differences and similarities between a British coin show compared to a U.S. coin show. It was a great experience.



The author by the table of ANA material at the London Coin Fair



London Coin Fair, London, England on September 6, 2025

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Visit money.org to access the *Dwight N. Manley Numismatic Library*, videos, blogs, podcasts, *Money Museum* virtual exhibits and auctions, dealer and club directories, and so much more.

Events & Educational Adventures

The ANA hosts world-class events throughout the year. Held over two weeks, the always popular *Summer Seminar* courses are designed to suit every collector's interest. Members also receive free admission to the *National Money Show*® in the spring and the *World's Fair of Money*® in the summer.

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On the Historic Marietta Square

9 Atlanta Street SE

Marietta, Georgia 30060

(770) 422-1096

Mark G. Thompson

LIFE MEMBER:

ANA, BRNA, FUN, GNA, MNA, SCNA, TSNS
"We Support ICTA"

Directions to ROBINSON'S Coin Shop

From Atlanta, take I-75 NORTH to South Marietta Pkwy. (Exit 263)

Looping under I-75, go WEST for 2.7 miles on S. Marietta Pkwy (the South Loop)

Directly before passing under the (railroad) bridge, turn RIGHT on Atlanta Street

Go NORTH for .3 miles, Robinson's is on the RIGHT before entering the Marietta Square.

