

Welcome to the 62nd Anniversary GNA Show

The time is finally here! Welcome to this year's Georgia Numismatic Association annual coin show.

Not only has this been a year in the works, but this is our 62nd Anniversary Coin & Currency show and we have an exciting time in store for you.

The Bourse floor opens on Friday, April 17th at 10am. Once you walk onto that floor, you will find over 570 dealers behind 325 tables. There will also be an Exhibit Area with many numismatic exhibits. On Saturday, we will host our annual Young Numismatist educational program, which continues to be a highlight of our show.

In addition to hundreds of dealers, we will have the US Mint as well as two grading companies accepting submissions: ANACS and ICG.

If you are interested in joining a coin club, there will be club tables for the American Numismatic Association, the Florida United Numismatists, Liberty Seated Collectors Club, Barber Coin Collectors' Society, and the International Association of Silver Art Collectors.

We will be here for three days, Friday, April 17th through Sunday, April 19th. For additional show information, a list of the schedule of events, and details about dealers that will attend, please visit us at: www.gamoney.org.

Come back next year for our 63rd Show, that will be held again in Dalton, Georgia from April 16th - 18th, 2027.

INSIDE THIS ISSUE:

GNA 62nd Anniversary Show	1
Show Calendar	3
Fly Right	5, 6, 14
Did you Know?	7, 8
Mystery of the Missing Morgan Dollars	9, 13, 14
Two Successful GA Shows to Start the Year	11
Collecting Cents during Silver & Gold's Volatility	16, 17
2026 GNA Nomination of Officers	19

TODAY!

TABLE #705

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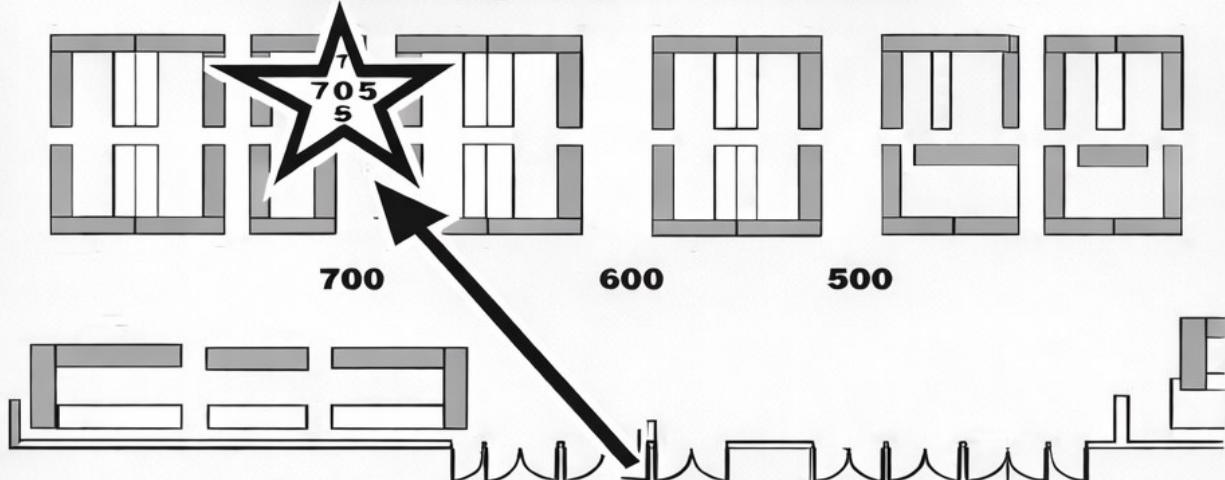


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David Marble
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Show Calendar

Greater Atlanta Coin Shows
5/3, 6/14, 7/12, 8/16, 9/13, 10/4, 11/8
New location as of January 2026
IAM Union Hall
1032 South Marietta Pkwy, SE
Marietta, GA 30060
Bob O'Brien: (770) 772-4359
atlcoin@hotmail.com, www.atlcoins.com

Augusta Coin Show
May 22-23, 2026
Columbia County Exhibition Center
212 Partnership Drive, Grovetown, GA
Steven Nix: (706) 267-9602

West Georgia Coin Show
May 29-30, 2026
1201 Newnan Rd
Carrollton, GA 30116
Teresa Robinson: (910) 231-5673

Warner Robins Coin Show
July 24-25, 2026
VFW Post 6605
1011 Corder Rd, Warner Robins, GA
Adam Delestowicz: (478) 396-5599

Low Country Coin Show
July 31-August 2, 2026
Exchange Park Fairgrounds
9850 Hwy 78 Ladson, SC 29456
Randy Clark: (843) 367-0141

Blue Ridge Numismatic Assoc.
63rd Annual Convention
August 5-8, 2026
Dalton Convention Center
2211 Dug Gap Battle Road, Dalton, GA
Ronda Leeper : (678) 232-6982

Rome Coin Club Show
October 16-17, 2026
400 Civic Center Dr Rome, GA
Tom Youngblood: (770) 815-4042

Augusta Coin Show
November 20-21, 2026
Columbia County Exhibition Center
212 Partnership Drive, Grovetown, GA
Steven Nix: (706) 267-9602

GNA 63rd Annual Coin Show
April 16-18, 2027
Dalton Convention Center
2211 Dug Gap Battle Road, Dalton, GA
Show information: www.gamoney.org
Tom Youngblood: (770) 815-4042

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Blairsville Campus
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Georgia Numismatic Association (GNA) Application for Membership

(check one category)

Regular Junior/Student 3-Year
 Club Life

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E-mail _____

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Signature of Applicant _____

Date _____

Signature of Parent or Guardian _____

* required for Junior/Student applicant

Membership Dues

Regular (18 or older)	\$15
Junior/Student (17 or younger)	\$1
3-Year (Individual)	\$40
Club	\$15
Life (Individual)	\$300
Life (65 or older)	\$200
Life (Club)	\$300

Mail application & payment to:
Georgia Numismatic Association
PO Box 70
Suches, Georgia 30572

Fly Right

Volume 2

By Bruce Breedlove and Cory Sauvageau



Coin Show Etiquette: The Right Way to Buy, Sell, and Build Respect in the Hobby

Walk into any major coin show and you will see thousands of coins changing hands, from affordable collectibles to pieces worth more than a new car. What many newcomers do not realize is that beyond price guides and grading standards, coin shows operate on an unwritten code of conduct. Good etiquette is not about being stiff or formal. It is about protecting valuable material, respecting people's time, and building trust within a close knit collecting community. Whether you are a first time attendee or a seasoned collector, following these principles will lead to better experiences and often better deals. Let us explore the right way, and the wrong way, to navigate the bourse floor.

Handle Coins Like a Professional

Few things make a dealer nervous faster than careless handling. Imagine a customer reaching into a display case without asking, pulling a coin from its holder, rubbing the surface with bare fingers, then lowering it out of sight while grabbing another piece. Every one of those actions risks damaging either the coin or your reputation. The professional approach is simple. Always ask before touching any coin. Hold loose pieces by the edges. Keep them clearly visible to the dealer. Handle only one coin at a time and do not remove an item from its holder unless directed otherwise. Never browse while eating or drinking. Coins are surprisingly sensitive to oils, moisture, and airborne particles. A sneeze or fingerprint today can leave permanent marks tomorrow. Respectful handling builds immediate trust.

Share the Dealer's Space. Do Not Take It Over

Dealer tables are carefully arranged to showcase inventory. Unfortunately, some customers treat them like personal desks. Picture someone sitting down, spreading backpacks, books, and paperwork across the glass cases, blocking half the display and occupying multiple chairs with their belongings, while another buyer waits awkwardly for access. Then a third person interrupts mid conversation to ask the dealer something unrelated. The courteous approach is straightforward. Stand back from the table, keep personal belongings off display cases, and wait your turn. Everyone deserves a chance to browse. You may receive better service if the dealer is not distracted by another customer. Good manners keep traffic flowing smoothly and create a welcoming atmosphere for all.

Negotiate With Respect, Not Disruption

Negotiation is part of the hobby, but there is a clear line between smart bargaining and poor conduct. Problems can arise when a customer loudly argues about a coin's grade or price, or makes extremely low offers after a dealer provides their best price. The right way to negotiate is calm and professional. If you disagree with a grade or price, politely decline and move on. Make reasonable offers grounded in market reality. Respectful negotiation preserves the integrity of the marketplace and your reputation.

Continued on page 6

Your Word Is Your Bond

One of the fastest ways to damage your standing in the coin community is failing to honor an agreement. If you and a dealer agree on a price, that deal should be considered final, especially with precious metals where spot prices may be locked in real time. Trying to renegotiate afterward or backing out altogether is widely viewed as unethical. Word travels quickly at shows, and reputations are built or lost faster than many realize. Integrity is one of the most valuable currencies in numismatics.

Be an Informed and Respectful Buyer

Dealers juggle dozens of customers throughout a show. Nothing slows things down more than someone repeatedly asking to see items with no intention or ability to buy, especially when the table is busy. Smart buyers come prepared. Even if you are simply looking for a good deal, gold within a budget, or a particular series, having a general focus helps. Pre screen trays, ask for specific pieces, and politely inquire about backstock when the dealer is not overwhelmed. Often, if a dealer does not have what you need, they will happily point you toward someone who does. Prepared buyers create better experiences for everyone.

Continued on page 14

WARNER ROBINS COIN CLUB

2026 Coin & Currency Show

July 24th 9:00 am to 5:00 pm

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Adam Delestowicz 478-396-5599

“Did you know...volume 42”

by Chip Cutcliff

Did you know... ...that there is a 1964 Special Mint Set (SMS)? We're all familiar with the 1965-1967 Special Mint Sets. The back story is that the U.S. Mint blamed coin collectors for the coin shortage of 1964. They seemed to miss the point that they had spent 3 years telling all U.S. citizens that silver was becoming too expensive to continue to use and we (the U. S.) would soon have to go off the silver standard. They turned the whole country into coin collectors! No wonder that silver coins disappeared from circulation almost overnight. Their fix for the coin shortage was to produce coins with no Mint marks. This would certainly prevent hoarding of non-silver coins, right? It wasn't until 1993 that this rare Mint product was even discovered, and then by accident. Stacks auctioned off the numismatic estate of Lester Merkin, a prominent collector. In his collection were 1964 SMS sets that he had purchased years ago from the estate of Eva Adams, a former U.S. Mint Director. Speculation varies about how/why they were made. Theories include prototype sets for the 1965-1967 SMS run, an initial SMS that was to include the 1964D Peace Dollar and die trial strikes on 90% silver blanks prior to clad blanks being available. No direct records about the sets' production have yet been found. There are believed to be 20-50 sets in existence, all from Eva Adam's estate. PCGS has certified 22 cents, 18 nickels, 22 dimes and 28 Kennedy halves. It's always possible that some coins have been cracked out of graded holders and resubmitted for potential higher grades, so grading numbers may be inaccurate. A 5-coin 1964 SMS recently sold for over 150K. A bit better price than on the 1965-1967, huh?...

...that it's possible to find two \$1 bills in circulation that have the exact same serial number? Lots of numbers to this story, but I'll try to keep it simple. We have 2 locations for the Bureau of Engraving and Printing (BEP), the usual site in Washington D.C. and the newer facility in Fort Worth, Texas. Well, with 2 facilities printing money, it's easier to make a printing mistake. In 2014, the Washington facility printed 2013 dated star notes (replacement notes). They were printed for the New York Federal Reserve Bank, all designated "B" for New York. There were 3 different runs printed. Serial number runs were B00000001* to B00250000*, B03200001* to B06400000* and B06400001* to B09600000*. Nothing unusual here.

Continued on page 8

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Bogart United Methodist Church
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www.classiccitycoinclub.org
Contact Ken Young at 770-827-2887

Did you know...

Then the magic. In June of 2016, the Fort Worth BEP decides to print star notes for the New York Federal Reserve District. It's unknown if they checked to see what had been previously printed, or if there was an error in the records. What occurred was a printing run of many of the same serial numbers that had been printed in Washington almost 2 years earlier! Fort Worth printed runs were: B00000001* to B 03200000*, B03200001* to B06400000* and B06400001* to B09600000*. So, 13.3 *million* star notes were printed with overlapping serial numbers! Those numbers are: B00000001* to B00250000*, B03200001* to B06400000* and B06400001* to B09600000*. The DC printed notes are more scarce than the Fort Worth notes due to the fewer printed. Beware of on-line sales. 2013 star notes **MUST** be within these ranges to have a duplicate. Most posted on-line fall outside of the possible match list. Want to match your star with its twin? Visit the web site <https://bit.ly/2xykgQB> or do an on-line search for 2013 New York District pair census. 8 pairs are reported found. Combine yours with a new-found friend and split the \$16,000 reward? ...

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The Mystery of the Missing Morgans

By Bruce Breedlove

From its inception in 1794, the U.S. silver dollar was never a particularly popular coin with the public. Silver dollar production was paused from 1804 through 1839 and finally ceased in 1873 with passage of the Coinage Act of 1873 (aka the Crime of 1873). The large coins never gained acceptance in the East but did find favor in some areas in the West.

The Bland-Allison Act of 1878 authorized resumption of a circulating silver dollar. It also required the U.S. Treasury to purchase at least \$2 million of silver each month to be coined into silver dollars. Thus, the Morgan Dollar was born. Like the previous silver dollar series, the Morgan Dollar was not popular with the public. Production far outpaced demand, and Morgan Dollars, by the millions, ended up being stored in vaults until silver dollar production was suspended in 1904. In 1918, over 270 million silver dollars were melted under the Pittman Act. Many destroyed silver dollars came from circulation and many were never-used Morgan Dollars that had been stored in vaults. No records were kept of the dates and mintmarks that were melted.

Morgan Dollars were not popular with coin collectors in the early decades of the 20th century. Those collectors who did collect Morgan Dollars found the 1903-O particularly elusive, especially in mint state. Mint records indicated that 4.45 million Morgan Dollars were minted at New Orleans in 1903, but only a very small number of examples were known. Most collectors and dealers had never seen one. The prevailing thought was that nearly the entire mintage of 1903-O dollars was melted under the Pittman Act.

In the July 1925 issue of *The Numismatist*, Howard R. Newcomb discussed his frustration in searching for examples of the coin in circulation:

"There seems to be something peculiar about the standard silver dollar of 1903 issued from the New Orleans Mint. Although the government records indicate a coinage of 4.45 million pieces, I failed to locate, in the last half dozen years, any specimens either in the hands of dealers or collectors, save one in my own collection and one in a prominent collection in Washington, D.C. They seem to be equally scarce even in circulation.

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Contact for Table Availability

CLAY BARRINEAU

Educational Exhibits Manager

clbarrineau@gmail.com
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Additional Show Info

www.gamoney.org

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GEORGIA NUMISMATIC ASSOCIATION

Two Successful Coin Shows in Georgia to Start the Year

By Chip Davis, Vice President GNA

Middle Georgia Coin Show

For a second year in a row, the Middle Georgia Coin Club Show in Perry was able to dodge a snow storm! The storm held off until after the show; dealers and customers were able to make it home safely from what turned out to be a very well-attended show.

The two-day show featured 120 tables with over 90 dealers and drew a crowd of over 900 people. Gold and silver set all-time high with silver over \$100 and gold over \$5000. Dealers reported great sales and were happy with the crowds.

The new Fairfield by Marriot convention hotel was open. Dealers that stayed there reported that they were very happy with the accommodations. They were especially pleased to have an enclosed walkway connecting the hotel and the convention center. We anticipate many dealers will take advantage of this location next year. The hotel offers a discount for early reservations.

The GNA board of governors held a meeting on Friday night of the show; eight board members attended and plans were refined for the 2026 GNA show.

The 2027 Middle Georgia Coin Club Show will be held Jan. 22-23, 2027. The Club invites regional dealers and everyone interested in coins and currency to join us next year.

ANA National Money Show

The American Numismatic Association returned to Georgia for a second year in a row for 2026 National Money Show on February 26-28. The Georgia Numismatic Association had a Club table featuring information on Georgia Clubs and shows. On Saturday, the GNA participated in Ernie's Treehouse Trivia Contest for kids. Approximately two dozen YNs participated in the contest and earned a wooden nickel at the GNA table for answering a trivia question.

The show seemed to be well attended on all three days and there were long lines at the US Mint tables with many customers excited for the release of the 2026 Proof Silver Eagle and the 2026 Congratulations set, both of which sold out during the show.

The US Mint plans to release the 2026 Enhanced Uncirculated Silver Eagle at the GNA Show in April, so make sure that you arrive early. I look forward to seeing you all in Dalton in April.

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Although silver dollars were not plentiful in circulation in these parts [Detroit], I have enlisted the aid of the head cashiers in three of our larger stores to be on the lookout for this piece. It is customary in these stores when silver dollars are received not to give them out again in making change, but to deposit all of them. These men, for several years, have looked over thousands of silver dollars and not one has come to light. Two of our A.N.A. members, one in Los Angeles, the other in San Francisco, have also searched where the silver dollar is plentiful and they, too, have been unable to find any. The only explanation I can offer is that the government, during the late war, sold the entire mintage as bullion and the entire mintage rested in the government vault, undisturbed, until that time when so many millions of silver dollars were melted up."

In the September 1926 issue of *The Numismatist*, Will W. Neil of Baldwin, Kansas, described how, for eight years, he searched through coins in relation to his drugstore business:

"Of the silver dollars from 1878 to 1904 I found one complete set, all dates and mints, and several varieties. ... I then started a second set and have it complete with the lone exception of 1903-O, which is a tough fellow to find. I suppose I have looked over five million silver dollars to find the one I have. I have found most of the other pieces that he [Mr. Thresher, who had written earlier on the same subject] could not locate, with the exception of the two rarities."

The 1903-O Morgan Dollar remained a great rarity, especially in mint state, with less than ten examples known. The 1952 Blue Book identified the uncirculated 1903-O (\$60) as the most valuable Morgan Dollar ahead of the 1895 (\$25) and the 1893-S (\$50). Ten years later, the 1962 Blue Book indicated the uncirculated 1903-O (\$200) was the third most valuable Morgan Dollar behind the 1893-S (\$250) and the 1895 Proof (\$475). The Blue Book gave the explanation below the listing for the 1903-O Morgan as "270,232,722 silver dollars were melted under the Pittman Act of April 1918, which probably accounts for the scarcity of this date."

On the street, the price of a 1903-O Morgan Dollar was three to four times that of the 1893-S. In the August 1962 issue of *The Numismatist*, a dealer advertised 1903-O Morgans for \$200 in Fine, \$275 in VF, \$350 in EF and \$650 in AU. In the same ad, the dealer offered 1893-S Morgans for \$45 (F), \$60 (VF), \$75 (EF) and \$150 (AU).

All of that changed in October 1962 when numerous bags of 1903-O Morgan Dollars were discovered in vaults at the Philadelphia Mint and the U.S. Treasury Building in Washington, DC. The coins had escaped the Great Melt of 1918 and had been shipped to Philadelphia and Washington in 1929 where they were forgotten until 1962.

The Core Principles That Make Coin Shows Work

At their heart, all etiquette boils down to a few simple ideas:

- Respect property
- Respect time
- Respect negotiations
- Respect reputation
- Respect the community

When these are followed, coin shows become enjoyable, efficient, and welcoming for collectors, dealers, and newcomers alike.

Final Thought

Coin collecting is built on trust. Trust in grading, authenticity, pricing, and personal conduct. Mastering coin show etiquette does not just make you more pleasant to work with. It makes you a better collector. Handle carefully. Speak respectfully. Honor your word. Be prepared. Do that, and you will find the hobby opens many doors and many great opportunities.

"Mystery of the Missing Morgans" (continued from page 13)

An estimated 200,000 or more uncirculated 1903-O Morgan Dollars flooded the market causing the price to collapse. The 1964 Blue Book valued an uncirculated 1903-O Morgan Dollar at \$8, a drop of 96% in just two years. Anecdotal stories abounded of uncirculated examples selling for as little as \$3 each.

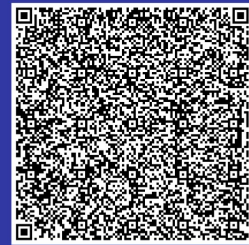
Thousands of bags of mint state Morgan Dollars were released from government vaults in the early 1960s making the Morgan Dollar more affordable and more available to the average collector. The interest generated by these releases and the General Services Administration (GSA) sales a decade later led to the Morgan Dollar becoming the most popular U.S. series among collectors.

Mint state 1903-O Morgan Dollars are usually well-struck and have good luster. They are typically found in the lower MS grades (60 to 62). Prices have rebounded since 1962. While no longer "The King of Morgans," the 1903-O Morgan Dollar still commands a respectable premium over dates with similar mintages. Grey Sheet prices for circulated examples, which remain scarce, are relatively flat below AU. Prices increase moderately from AU through MS-65. Above MS-65, prices increase substantially with each grade. The Grey Sheet lists a wholesale price of \$600 in MS-62 and \$700 in MS-63.

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Collecting Cents During Silver and Gold's Volatility

By Mark Benvenuto

Most of us who watched the precious metals markets at the end of 2025 were either amazed or confused by how quickly the prices jumped about. Some people figured they did not have much by way of silver or gold, and wished they could go back in time to get some. Others felt lucky that they had some already, and simply observed the changes. But one of the side effects all this volatility in prices had is that we tended to forget that there are still decent, classic United States coin series that hold the promise of collecting fun without having to worry about cost. Our humble one-cent pieces may very well qualify.

“Classic” Lincoln Cents

Since the year 2025 seems to have heralded the end of the humble one-cent coin – at least until someone comes up with a way to make the metal blanks more cheaply – it may not seem like there is much in terms of “classic” Lincoln cents. But let’s talk about three.

The 1958

The final year of issue of the wheat-back Lincoln cent was produced in such quantities that it is probably hard *not* to find a mint state example. What’s more, it is probably a challenge to find one for more than \$10, even in a high mint state grade. Thus, we have an easy access point to any collection of United States copper.

The Steel 1943

The one-year type one-cent coins of 1943 remain something of a collector favorite, from all three of the Mints, meaning those in Philadelphia, Denver, and San Francisco. And all were made in large enough quantities that they are pretty affordable today. Even the coveted ‘S’ mint mark came out to the tune of 191.5 million, and thus does not crank the cost of one of these pieces up too high. Okay, they’re not copper, but it’s part of the series.

A 1909

There has been a lot written about the 1909-S VDB cent; and the price tags for this key to the series always remain high. But look at the plain, old 1909 VDB cent. The main Mint in Philly cranked out just under 28 million of them that year. Today we ought to be able to grab one of these for perhaps \$20, and in a pretty good shape. Thus, even if we have never collected United States copper before, we now have three gorgeous cents at very little expense.

Indian Heads

We just mentioned that the 1943 steel cent is a beloved collectible piece. Just about every Indian Head cent can claim that title as well. Whether we want just one from the entire series, or want something like the 1859 one-year variety, then one with the oak leaf wreath on the reverse as an example, then one made of the bronze alloy, which started in 1864, all of them are pretty easy to find.

We will admit that any of the Indian Head cents will cost more than most of the Lincoln cents, but a wise collector can shop around and find some at decent prices. One open secret about the Indian Head cents is that examples in high circulated grades, such as extra fine, or EF-40, tend to cost a lot less than their mint state counterparts. There is something about the collector desire for MS-60 or higher Indian Head cents, especially those with some attractive red toning on them, that keeps us coming back over and over. If we are willing to compromise a bit, and look to EF-40 or even AU-50 coins, we will probably find the prices far more to our liking.

One other admission we'll make about the Indian Head cents is that the 1908-S and 1909-S, the only two mint marks of the entire series, will be costly. This remains a bit of a mystery, since one of the two of them is not even all that rare. The official Mint total for the 1908-S is just over 1.1 million. It can't be that rare a coin, yet the price tag will always be rather high. Still, one of these last two could be neat additions to any copper collection.

Flying eagle Cents

The first experiment the United States Mint had with small cents has become an interesting chapter in our numismatic history. What we mean is that the 1856 Flying Eagle cent was not really made to circulate, but was produced in large enough numbers that it is listed in all the standard references and price guides today. While it is absurdly expensive, the 1857 and the 1858 are definitely not. Each was made in enormous quantities – at least for their time – and can be found today for very little in some decent, yet circulated grade. Adding one of these two dates to any growing collection should not be too hard.

At least one large cent

Moving back into the large cents can often feel like moving into some different collecting world. There are several designs that stretch from 1857 back into the 1790's. There are massive differences in output during those years, and that translates to massive differences in prices today. Still, a large cent from the early 1850's is not particularly hard to locate. The 1851, for example, has a mintage of just under 10 million coins. That's a pretty big number by just about any standard – and that means we can find some of them at affordable levels. Even if we have never looked at large cents before, we will find quickly that there are some good buys here.

At least one two-cent piece

Oh my, my, my, if we are going this deeply into classic copper, why not toss in one two-cent piece as well? Issued from 1864 to 1873 (and maybe again, in our future?), this short series has a couple of extremely common dates within it. In 1864 and 1865 there were impressive outputs, with the 1864 even having two varieties. Today a collector can snag either of these dates for not too much, especially if we are again willing to go for something like an EF-40 specimen. Not too many folks collect this series in gory detail, so there are still some great possibilities within it.

Forget the silver and gold?

We'll probably find it hard to take our eyes off the prices of precious metals any time soon. Seeing silver go over \$100 per ounce is especially eye-popping. But there is still a lot to be said about just having fun while we collect. Our classic copper seems to be one way to do this.

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Nominees for 2026

GNA Officers and Board

These are the GNA members that are running for Officer and Board positions

- **President** **Tom Youngblood**
- **Vice-President** **Chip Davis**
- **General Secretary** **Marvin Dudek**
- **Membership Secretary** **John Morris**
- **Treasurer** **John Morris**
- **4 Governor positions** **Chip Cutcliff**
Rick Horne
Steve Nolte
Carl Perazzola

All of these roles serve for 2 years which begins on the final day of this year's annual convention.

Please join us for the Annual Membership and GNA Board Meeting 9pm on Saturday, April 18th in the conference room of Best Western Plus of Dalton.

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go WEST for 2.7 miles
on S. Marietta Pkwy
(the South Loop)

Directly before passing
under the (railroad)
bridge, turn RIGHT
on Atlanta Street

Go NORTH for .3 miles,
Robinson's is on
the RIGHT before
entering the Marietta Square.

