

# GNA Journal

### Welcome to the 61st Anniversary GNA Show

The time is finally here! Welcome to this year's Georgia Numismatic Association annual coin show.

Not only has this Show been a year in the works, but this is our 61st Anniversary Coin & Currency show and we have an exciting show in store for you.

The Bourse floor opens on Friday, April 11th at 10am. Once you walk onto that floor, you will find over 420 dealers behind 326 tables. There will also be an Exhibit Area with many numismatic exhibits. On Saturday, we will host our annual Young Numismatist educational program, which continues to be a highlight of our Show.

In addition to hundreds of dealers, we also have two grading companies accepting submissions: ANACS and ICG.

If you are interested in joining a coin club, there will be club tables for the American Numismatic Association, the South Carolina Numismatic Association, and the International Association of Silver Art Collectors.

We will be here for three days, Friday, April 11th through Sunday, April 13th. For additional show information, a list of the schedule of events, and details about dealers that will attend, please visit us at: www.gamoney.org.

Come back next year for our 62nd Show, that will be held again in Dalton, Georgia from April 17th - 19th, 2026.

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### From the Desk of the GNA President

On behalf of the Board of Directors, staff, and volunteers, let me welcome you to the 61st anniversary Georgia Numismatic Association Coin Show.

Once again, we succeeded in completely selling out the Bourse floor. Please take time to check out all areas of the show during your visit, especially our full line book and supply dealer.

The markets continue to post new highs followed by metal spot prices and growing premiums. Gold has recently set all time highs, while silver continues to lag. What are you stocking up on?

If you have any questions or need help finding a particular dealer or item, please ask one of our volunteers at either of the Registration tables in the lobby or anyone with a Staff Badge.

I wish you an EXCITING and SUCCESSFUL SHOW followed by a SAFE trip home. Thanks again for attending and we look forward to seeing you again in 2026. Tom Youngblood

GNA President



### **Board of Directors**

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Steve Nolte Governor snolte@gamoney.org **Marc Kosanovich** Governor mkosanovich@gamoney.org

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Carl.Perazzola@gmail.com

Show Calendar

#### **Greater Atlanta Coin Shows**

5/4, 6/8, 7/13, 8/10, 9/7, 10/12, 11/2, 12/14 Hilton Atlanta/Marietta Hotel/Conf. Center 500 Powder Springs Street, Marietta, GA Bob O'Brien: (770) 772-4359 atlcoin@hotmail.com, www.atlcoins.com

#### GNA 62<sup>nd</sup> Annual Coin Show

April 17 - 19, 2026 **Dalton Convention Center** 2211 Dug Gap Battle Road, Dalton, GA Show information: www.gamonev.org Tom Youngblood: (770) 815-4042

Augusta Coin Show

May 16 - 17, 2025 Columbia County Exhibition Center 212 Partnership Drive, Grovetown, GA Steven Nix: (706) 267-9602

#### West Georgia Coin Show

May 30 - May 31, 2025 1201 Newnan Rd Carrollton, GA 30116 Teresa Robinson : (910) 231-5673

Warner Robins Coin Show July 25 - 26, 2025 VFW 1011 Corder Rd, Warner Robins, GA Adam Delestowics: (478) 396-5599

#### Low Country Coin Show

July 25 - 27, 2025 Exchange Park Fairgrounds 9850 Hwy 78, Ladson, SC 29456 Randy Clark : (843) 367-0141

#### Blue Ridge Numismatic Assoc. 63rd Annual Convention

July 31 - August 2, 2025 **Dalton Convention Center** 2211 Dug Gap Battle Road, Dalton, GA Ronda Leeper : (678) 232-6982

#### **Rome Coin Club Show**

October 17 - 18, 2025 Rome Civic Center 400 Civic Center, Rome, GA 30161 Tom Youngblood: (770) 815-4042

Mike Kell Anderson (SC) Coin Club mkell@gamonev.org

Steven Nix Augusta Coin Club fleetwoodcoins@hotmail.com

**Dennis Schafluetzel** Chief John Ross dschafluetzel@gamoney.org

**Ralph Winter** Metro Coin Club of Atlanta rewcts@gmail.com

Member Club Reps on GNA Board

**Richard Jozefiak** Mountain Coin Club rjozefiak@gamoney.org

**David Marble** GNA Journal Editor Middle Georgia Coin Club dandmelbram1@hotmail.com

ANDERSON, SC Anderson Area Coin Club Mike Kell

**GREENVILLE, SC** Greenville Coin Club Samuel Norris III 864-855-2150

**BLUE RIDGE** NUMISMATIC ASS'N Grant Campbell 706-226-3504

**ATLANTA** Metropolitan Coin Club of Atlanta Tom Youngblood 770-815-4042

Southern Gold Society David Crenshaw dcnumisma@charter.net

ALBANY Southwest Georgia Coin Club Will Ragan 229-603-4852

ATHENS Classic City Coin Club Tom Clark ClassicCityCoinClub@gmail.com

AUGUSTA Augusta Coin Club Steven Nix fleetwoodcoins@hotmail.com

**BLAIRSVILLE** Mountain Coin Club Steve Nolte 954-913-3342

CARROLLTON West Georgia Coin Club David Robinson 770-328-7580

CHATTANOOGA, TN Chattanooga Coin Club Dennis Schafluetzel 423-842-5527

FORT OGLETHORPE **Chief John Ross** Numismatic Association Dan Card 423-238-5203

HUNTSVILLE, AL Madison County Coin Club Michael Campbell 256-337-5092

**JASPER Pickens** County Coin Club Tom Youngblood 770-815-4042

#### BreedloveB3@earthlink.net **Gary Leonard** West Georgia Coin Club

**Bruce Breedlove** 

Rockdale Coin Club

678-777-5214 **Dale Scheuneman** Warner Robins Coin Club

dscheuneman@gamoney.org

### **Member Organizations**

MACON Middle Georgia Coin Club David Marble dandmelbram1@hotmail.com

> NORTH CHARLESTON Low Country Coin Club Bernie Acuff BernieAcuff@hotmail.com

ROCKDALE Rockdale Coin Club Bruce Breedlove BBreedlove@GAMoney.com

ROME Rome Coin Club Tom Youngblood 770-815-4042

SOUTH CAROLINA South Carolina Numismatic Association Randy Clark TwoBuckRandy@Yahoo.com

THOMASVILLE **Rose City Coin Club** Jamie Goodson 229-226-3272

WARNER ROBINS Warner Robins Coin Club Dale Scheuneman 478-922-3598 dales57chevys@gmail.com



Georgia Numismatic Association (GNA)		
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Georgia Numismatic Association, subject to the Bylaws		
of said Association. I also ag		y the Code of
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- Need an application?
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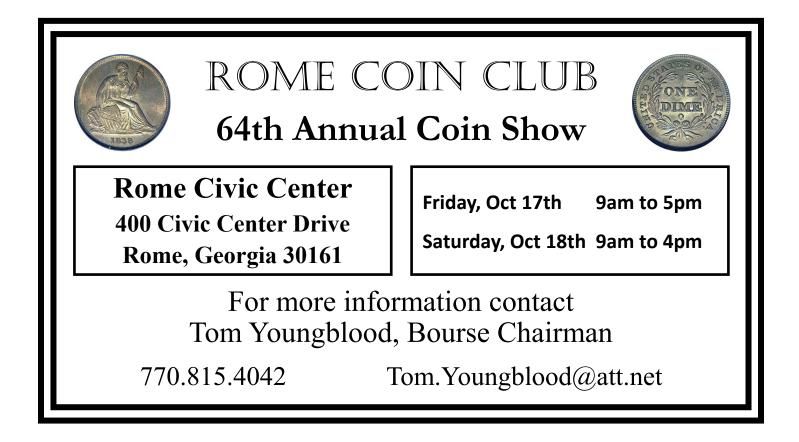
BRNA election in progress at show. For More Information feel free to reach out to Bourse Manager Ronda Leeper 678-232-6982

### ANA's 2025 National Money Show in Atlanta a Huge Success

Over 3,200 people attended the ANA's 2025 National Money Show at the Cobb Galleria Centre in Atlanta, February 27 through March 1. The show featured over 400 dealers from across the country, educational presentations, collector exhibits, young numismatist events, and rarities from the ANA's Edward C. Rochette Money Museum.

Georgia Numismatic Association president, Tom Youngblood served as the National Money Show Host Chair and was presented the ANA Goodfellow Award. Additionally, the Georgia Numismatic Association and Metropolitan Coin Club of Atlanta were presented the Louis S. Werner Host Club Award for their efforts as host club.

Thank you to all our GNA members who attended and especially those who volunteered. The show would not have been a success without you.



### The Underappreciated, Earliest Proof Washington Quarters by Mark Benvenuto

Our workhorse quarters have certainly seen a lot of activity in the past few decades. We've had multiple programs that highlighted some feature in each of our states, honored famous women, and even changed the obverse, all since 1999. So it might seem a bit odd to think that for more than 40 years, the only thing that changed on the Washington quarters was the date. Yet that's the way it was from 1932 up to the Bicentennial quarter reverse, unveiled in 1975. Through this long spell of what might be called "sameness" though, there were several years in which some proofs were made. It might be intriguing to see how collectible they are today.

First, the truly class proofs.

All the way back in 1936, the main Mint in Philadelphia got into the swing of producing proof coin sets, in general for the well-heeled collectors of the time. The mintages were absolutely tiny by today's standards. But since these were proof coins, they were never meant to circulate, and tend to exist today still in excellent shape.

The 1936 is the rarest of the lot when it comes to proof Washington quarters. Only 3,837 of them were produced, which pretty much qualifies them as a howl-at-the-Moon rarity. They are far less common than the key 1932-D and 1932-S coins of the series. And yet, surprisingly, one of these proofs do not cost as much as those two keys. Something like \$1K will land us a piece in a grade such as PF-65.

For those of us who just went into sticker shock upon hearing that price, breathe deep, relax, and look at the rest of the classic proof Washington quarters. In 1937, the total number went up to 5,542 pieces, and the price dropped to about \$350 for that PF-65 grade. This is surely a huge leap in the right direction. By the time the proof program had developed to 11,246 quarters in 1940, the price dropped to about \$100, assuming we'd like to snag one for any growing collection today. The final two years of this earliest batch has prices that are really no higher.

These two possible reasons have hit the proverbial nail squarely on the head, or whether there is something else going on, the proofs from 1936 – 1942 are some seriously undervalued Washington quarters.

### **"Did you know...**volume 38" by Chip Cutcliff

**Did you know...** that Costco is now in the gold/silver selling business? That's right, your favorite big box wholesale store is not only selling jewelry but also Silver and Gold bullion. There's a variety of products available, including the American Silver Eagle, Canada Silver Maple Leaf, 1- ounce American Gold Eagle, 1-ounce Gold Buffalo, and carded 1-ounce gold bars by Pamp Suisse. Information about the sales appears to be intentionally hidden from easy view. A Google search or a Costco web site search usually won't uncover it. It's necessary to sign in to the "members only" section of the website. Once logged in, go to the "Sports Memorabilia and Collectibles" section. At the time of this writing, there are only 30 total items listed under this category but most are not bullion related. You can try item # 1748080 to pull up the Pamp Suisse 1-ounce gold bars from any "item search" location, but be forewarned that the information may flash on/off your screen so fast you can't read it. Prices on the gold bars appear to be closest to melt and maybe the best in the market. National Mint products seem to be a bit more costly. When buying the gold bars (maybe any bullion item?) each Costco customer is currently allowed only 1 transaction per account with a maximum of 5 items (5 1-ounce bars, 5 rolls of silver, etc...). All sales are final, no refunds or price adjustments and items can only be shipped to you. The bullion items are usually available once a month and sell out within minutes (not hours, as reported). There is no pickup from any store. Why is Costco doing this? Experts speculate that it's being done to increase the monthly cash flow numbers which in turn can drive the value of Costco stock higher. If you believe that the real thrill is in the hunt, rather than the capture, you'll enjoy trying to run this deal down!

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#### Middle Georgia Coin Club

Meetings at <u>6:30 pm</u> on the <u>2nd</u> and <u>4th Monday</u>

Byron Welcome Center 209 Chapman Rd, Byron, GA 31008

#### All Collectors Welcomed!

Educational programs / fellowship / refreshments Free appraisals / member coin auction

#### Warner Robins Coin Club

Meetings at <u>6:30 pm</u> on the <u>2nd</u> and <u>4th Thursday</u> Four Winds Apostolic Church of Warner Robins 821 Russell Pkwy, Warner Robins, GA 31088

#### All Collectors Welcomed!

Educational programs / fellowship / refreshments Free appraisals / member coin auction **Did you know**... that the 2019 change to .999 fine silver blanks for all U.S. Mint Coin Programs has even confused Red Book? Page 186 of the 2025 Red Book discusses the change from 90% silver blanks to .999 silver blanks, and states that the total weight of the new quarter is 6.343 grams, which can be confirmed with a scale. Then RB states that this is .182 ounces of pure silver (ASW). However, a simple calculation, 6.343 grams /31.1 grams = .2039 ounces ASW, NOT .182 ounces (assuming pure silver). The .182 number is *about* the .18084 ASW of the older 90% silver coins minted, but not exactly. I've been informed that the 2026 version of Red Book will correct this error in calculation. This story highlights the fact that even the guys who provide the educational material for our hobby can make a mistake, even if a typo. So, I suggest that you always think about what you read and not blindly accept everything as fact. Otherwise, you'll continue to believe that a 1968-S cent was struck at the San Francisco Mint...

Continued on page 10

### FLEETWOOD COINS & JEWERLY

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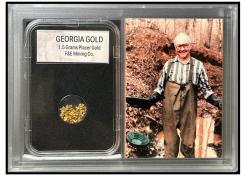
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1707 Nicholasville Rd #1, Lexington, KY 40503

**Did you know**... that the Marietta/Smyrna Coin Club has disbanded? One of our Georgia Clubs that I believe has been around since the 1950s finally gave up the ghost. I attended a few meetings many years ago when I was the ANA district delegate for N. Georgia. The club used to meet the second Saturday evening every month in the Smyrna Government Complex. More recently, the club met at the Harmony Grove Church in Smyrna. A final move from this location saw the club meeting early Saturday afternoons. It's my understanding that they closed down the club at the end of 2023. Some members from the Marietta/Smyrna club have been spotted attending the Metropolitan Coin Club of Atlanta which meets the 1st and 3<sup>rd</sup> Saturdays of the month at the North Shallowford Road Dunwoody Annex building just outside of I-285. Glad to have you aboard! Visit their web site at <u>www.mccatl.org</u> for more information and directions to the club.

#### Paid Advertisement; GNA does not endorse any candidate.



### GEORGIA NUMISMATIC ASSOCIATION

COIN SHOW

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(\$60 to current GNA Members) Access begins 3:00 P.M. Thursday

HOST HOTEL Best Western Plus Dalton Inn 715 College Drive Dalton, GA 706-272-9099 Call for Special Show Rate!

> *FUTURE SHOWS* APRIL 16-18 2027 APRIL 14-16 2028

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CLAY BARRINEAU Educational Exhibits Manager clbarrineau@gmail.com 404-502-4480 **STEVEN NIX Bourse Manager** fleetwoodcoins@hotmail.com 706-267-9602 Contact for Table Availability

Additional Show Info www.gamoney.org

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GEORGIA NUMISMATIC ASSOCIATION

### "The Coin Show That Almost Didn't Happen" Middle Georgia Coin Club Show, Perry GA

By Chip Davis

When does a "once in a lifetime" snow storm happen in Central and South Georgia? The answer to that question is the year 2025, just days before the annual Middle Georgia Coin Club (MGCC) Show.

The annual show was all set for Jan. 24-25. Dealers were signed up, the building and tables were ready, publicity fliers had gone out. Then, early in the week of the show, the weather forecasters began calling for snow. When it snows in Middle Georgia, as in much of the South, everything shuts down. Two days before the show, with three inches of snow on the ground, the National Fairgrounds where the show is held was closed. Even the Interstate was closed due to snow and ice. Dealers began calling to learn whether "the show would go on!"

Everyone was relieved when it was announced that the Fairgrounds would open in time for dealer setup. The great volunteers from the Middle Georgia Coin Club and Warner Robins Coin Club were able to get things setup and ready for dealers in a record two hours. The great majority of our dealers turned up. Only a handful of dealers from South Georgia and the Flor-ida Panhandle were not able to make it because of the weather.

When the show opened on January 24th, the dealers were ready and the customers were there - ready to buy. For the two days of the show about 800 people braved the cold and walked in the doors. They were in the mood for buying and selling. There were not many "tire kickers" or "lookers!" They had been stuck inside for two days due to the snow and were ready to get out and do business. Almost every dealer reported doing even better than last year and reported being pleased with the crowd. Many dealers made comments like "I didn't know what to expect," and "This was better than I expected" after the surprise snow storm.

All in all, the show was considered a great success for the MGCC and the dealers attending. We look forward to doing it again next January and hope to see you there - hopefully minus the excitement of the snow.



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### WARNER ROBINS COIN SHOW 2025 Coin & Currency Show

Friday, July 25th 9am to 5pm

Saturday, July 26th 9am to 3pm

### VFW

1011 Corder Road, Warner Robins, Georgia 31088

FREE Parking, Admission, & Appraisals

For more information contact Bourse Chairman:

Adam Delestowics 478.396.5599

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Next, the "pre-one-million" proofs.

The Mint got out of the proof coinage business in 1943, and did not pick it up again until 1950. When it did, the numbers of proof sets were far above what had been produced during those first seven years, but are still far, far lower than what collectors are used to today. It was 51,386 proof 25 cent pieces that were produced in 1950, and it's fair to think that again these might be expensive, or at least the bigger proof coins in sets might be, like the quarter. After all, it's coins such as the quarter and half dollar which tend to show any scratches or weakness of strike more readily than coins of smaller size. Yet in a wonderful piece of news for any interested collectors, the 1950 proof Washington quarter, the least common of this newer group, comes in at only about \$60 for a PF-65 example. Yes indeed, if we are gunning for the uppermost flakes of the upper crust – something like a PF-67 – the price will rise. But it's hardly as if a PF-65 can ever be described as ugly.

From its humble beginnings in 1950 the proof coin output from the Philadelphia Mint rose to over one million sets in 1957. This figure is large enough that there is no way we can consider the 1957 to be rare, or even scarce. And the price tends to reflect this. It will cost us less than \$20 to add a 1957 proof Washington quarter to any collection. The same can be said to be true for dates like the 1956 and even the 1955. Put simply, proof quarters became common and very affordable in the 1950s.

Finally, the very common, relatively modern proofs.

One of the biggest changes in proof coinage from the 1960s, which means changes for the Washington quarters as part of that coinage, is the packaging. The earliest packaging tended to be flimsy and it was easy to separate the coins from the set. This was actually quite useful at the time, since there were no grading services, and since many collectors broke such sets apart so they could add each coin to what were called the "blue books" marketed with holes in them for future years, for any specific denomination. But eventually the idea shifted to collecting the entire proof set. That meant that the sets were housed in the rigid plastic holder with which we have become familiar today. Every single set housed in this manner can be obtained inexpensively, which means the quarters have become very common proofs.

#### So, overall?

All things considered, the proof Washington quarters are a rather good buy, even when they are older classics. Perhaps the series is rather underappreciated, and thus perhaps less collected than other series. Whatever the case though, there are some excellent buys among our proof Washington quarters.

### **ROBINSON'S** RARE COINS AND \_\_\_\_\_\_ CURRENCY "Since 1963"

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