

GNA Journal

VOLUME 58. ISSUE I

APRIL 2022

The GNA Show Is Here

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Winners

On behalf of the Board of Directors, Staff, and Volunteers let me welcome you to the 58th anniversary GEORGIA NUMISMATIC ASSOCIATION COIN SHOW.

As usual, we have a completely sold out Bourse, numerous exhibits, as well as a full-line book and supply dealer. Please take time to visit all areas of the Show during your visit.

We are also pleased to have Club tables providing information on the ANA, FUN, SCNA, THE LIBERTY SEATED CLUB, and CDN PUBLISHING (GREY SHEET).

Special thanks to CDN for sponsoring our dealer social on setup day.

As you check out the Bourse, you will find dealers selling coins, currency, and exonumia of all types from ancient to modern - there is something for everyone.

On Saturday, be sure to have any YN'S (young numismatists or collectors) attend the YN Meeting at 1 pm. Bob Hartjie does a masterful job of presenting informative programs with the help of students from the coin club at one of the Chattanooga area schools.

If you have any questions or need help finding a particular dealer or item, please ask one of our volunteers at either of the Registration tables in the lobby or anyone with a Staff Badge.

I hope you have a SAFE and SUCCESSFUL SHOW, and a SAFE trip home.

Thanks again for attending and we look forward to seeing you again next year, April 14 - 16, 2023.

Tom Youngblood GNA President

Numismatists Turn Out in Larger Numbers for the 2022 Middle Georgia Coin and Currency Show

By Chip Davis

The Middle Georgia Coin Club held their annual coin and currency show on January 28th and 29th, 2022 at the Georgia National Fairgrounds in Perry, Georgia. Club members were excited to hold the show with a full house of dealers, having over 90 dealers working 86 tables. This year's public attendance hit 655 which was an increase of over 120 attendees from last year's show. We were also happy to welcome back Independent Coin Graders (ICG) and American Numismatic Association Certification Service (ANACS) services this year. Dealers reported brisk sales as attendees sought to add coins, currency, and, especially bullion to their collections.

Additionally the Georgia Numismatic Association Board of Governors held one of their four annual meetings Friday evening after the show. This meeting focused on preparations for the upcoming GNA show that will be held in Dalton, Georgia on April 7 - 10, 2022.

The Middle Georgia Coin Club's 2023 Coin and Currency Show is scheduled for Friday, January 27th and Saturday the 28th, and will again be held at the Georgia National Fairgrounds in Perry, Georgia.

Low Country 2022 Summer Coin Show

 July 29
 Noon – 6PM

 July 30
 9AM – 6PM

July 31 10AM - 3PM



FREEDOM HALL Exhibit Building
Exchange Park Fairgrounds
9850 Hwy 78, Ladson, SC 29456
FREE ADMISSION/FREE PARKING
www.lowcountrycoinclub.com
Dealer contact: Bourse Chairman Richard Smith,
(843) 797-1245 lmangie@aol.com

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tyoungblood@gamoney.org

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John Morris

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Governor & Editor mkosanovich@gamoney.org

Carl Perazzola

Governor Carl.Perazzola@gmail.com

Show Calendar

Greater Atlanta Coin Shows

11/6, 12/11

5/15, 6/12, 7/10, 8/14, 9/11, 10/9,

Hilton Atlanta/Marietta Hotel/Conf. Center

500 Powder Springs Street, Marietta, GA

atlcoin@hotmail.com, www.atlcoins.com

Bob O'Brien: (770) 772-4359

April 14 - 16, 2023 **Dalton Convention Center** 2211 Dug Gap Battle Road, Dalton, GA Show information: www.gamoney.org

Member Club Reps on GNA Board

Mike Kell

Anderson (SC) Coin Club mkell@gamoney.org

Steven Nix

Augusta Coin Club fleetwoodcoins@hotmail.com

Dennis Schafluetzel

Chief John Ross dschafluetzel@gamoney.org

Ralph Winter

Metro Coin Club of Atlanta rewcts@gmail.com

Richard Jozefiak

Mountain Coin Club rjozefiak@gamoney.org

Bruce Breedlove

Rockdale Coin Club BreedloveB3@earthlink.net

Gary Leonard

West Georgia Coin Club 678-777-5214

Dale Scheuneman

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Anderson Area Coin Club Mike Kell

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770-815-4042

Southern Gold Society

David Crenshaw dcnumisma@charter.net

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954-913-3342

CARROLLTON

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FORT OGLETHORPE

Chief John Ross Numismatic Association Dan Card

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Pickens County Coin Club

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Marietta/Smyrna Coin Club

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Low Country Coin Club Bernie Acuff BernieAcuff@hotmail.com

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Rome Coin Club

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South Carolina

South Carolina Numismatic Association

Randy Clark TwoBuckRandy@Yahoo.com

THOMASVILLE Rose City Coin Club

Jamie Goodson 229-226-3272

WARNER ROBINS Warner Robins Coin Club

Dale Scheuneman 478-922-3598 dales57chevys@gmail.com

GNA 59th Annual Coin Show

Tom Youngblood: (770) 815-4042

Augusta Coin Show

May 20 - 21, 2022 Columbia County Exhibition Center 212 Partnership Drive, Grovetown, GA David Chism: (706) 541-4143

Low Country Coin Show

July 29 - 31, 2022 Exchange Park Fairgrounds 9850 Hwy 78, Ladson, SC 29456 Richard Smith: (843) 797-1245

Warner Robins Coin Show

July 29 - 30, 2022 VFW, 1011 Corder Road Warner Robbins, Georgia 31093 Dale Scheuneman: (478) 922-3598

Blue Ridge Numismatic Assoc. 63rd Annual Convention

August 4 - 6, 2022 **Dalton Convention Center** 2211 Dug Gap Battle Road, Dalton, GA Katie Williams: (423) 401-8363

North Carolina Numismatic Association Annual Convention

Sept 30 - Oct 2, 2022 Cabarrus Area & Events Center 4751 Highway 49, Concord, NC Perry Siegel: (704) 488-4787

South Carolina Numismatic Association Annual Convention

October 28 - 30, 2022 **TD Convention Center** 1 Exposition Drive, Greenville, SC 29607 Bill Latour: (843) 532-5089

Nominees for 2022 GNA Officers and Board

These are the GNA members that are running for Officer and Board positions

President Tom Youngblood

Vice-President Chip Davis

General Secretary Marvin Dudek

Membership Secretary John Morris

Treasurer John Morris

4 Governor positions Chip Cutcliff

Marc Kosanovich

Steve Nolte
Carl Perazzola

All of these roles serve for 2 years which begins on the final day of this year's annual convention.

Please join us for the
Annual Membership and GNA Board Meeting
9pm on Saturday, April 9th
in the conference room of Best Western Plus of Dalton

What's in Your Pocket Change?

"Dynamic Designs, Artistic Masterpieces" is the theme of National Coin Week, April 17-23, 2022



Look closely at the change in your pocket or purse. You might have coins worth more than face value and certainly will find miniature works of art on every piece of money, according to the

American Numismatic Association (<u>www.money.org</u>) which celebrates <u>National Coin Week</u>, April 17-23, 2022.

Established in 1924, the theme of this year's National Coin Week is "Dynamic Designs, Artistic Masterpieces."

"Money is history you can hold in your hands. Every coin or piece of paper money in your pocket, wallet, or purse has a story to tell about people, places, and events," said Dr. Ralph Ross, president of the Congressionally-chartered American Numismatic Association (ANA) based in Colorado Springs, Colorado.



Hi! I am Rusty Cumberledge, your Southeast Regional Representative for ANACS, wishing you the best for 2022!



Let me help you submit your coins for grading and certification by ANACS!

I set up at many local coin shows, covering SC, GA, Eastern TN, AL, and Northern FL.

I look forward to serving you in your grading and certification needs!



Contact me at (706) 951-1316 or rustedrocky@gmail.com

With recent economic hard times, some older and potentially valuable coins might turn up in circulation as people cash in coins stored in piggy banks, coffee cans and sock drawers. Every pre-1965 dated dime, quarter-dollar and half-dollar is composed of 90 percent silver, so if silver is \$25 an ounce, those coins are worth about 18 times face value because of their precious metal content, according to the ANA. For example, when silver is at \$25, a common dime dated 1964 or earlier, is worth about \$1.80; 1964 or earlier quarters are worth about \$4.50 each; and 1964 or earlier half dollars contain about \$9 in silver. Scarce date and mintmark coins can be worth significantly more.

"While you may not find a fortune in your pocket change, we want people to realize the historical, cultural, artistic and economic importance of all money as well as the enjoyment of coin and paper money

Sherman and the sinking of the SS Central America Rick Lank

Before the Civil War, William T. Sherman was a speculator and a banker in California where he saw first-hand some of the earliest nuggets pulled from Sutter's Mill. By the 1850s, he had dealings with Kellogg & Hunter, as well as E. Justh & Co. – whose gold ingots were on the doomed *SS Central America* when she sank in 1857.



The California Bank Panic of '55 – Foreshadowing the Panic of '57

There followed a rush on Sherman's bank and every other institution in town; some \$75,000 was paid out in coin and gold bullion by Lucas, Turner & Co, his firm. Sherman then pressed parties with large loans on the books to pay on their outstanding balances, including a contractor named James Smiley, who was building the US Custom House in the port city. Sherman rode around town on horseback collecting on loan accounts, with a focus on the US Custom House since it was a federally funded project.

Sherman totes \$40,000 in gold from the new San Francisco Mint to his Bank... It took some serious maneuvering, but Sherman was able to convince a federal agent to make certain that he

could obtain \$40,000 in hard specie from the San Francisco Mint. The following morning before the Bank even opened, the funds were paid to Sherman's bank in "two sealed bags of gold-coin, each marked \$20,000, which I (Sherman) carried to the Bank, but never opened them, or even broke the seals."



Above is a sample of an 1855-S Double-Eagle identical to the type of coin that Sherman would have been toting in his saddle-bags from the Mint to his bank. It is also the same kind of coin that was on board the *SS Central America* when she sank in September of 1857 off the Carolina Coast, taking over 425 lives with her.

Imagine today having the guts to ride on a horse down the street in a metropolitan city with \$40,000 in gold-coins in your two hands – solo, and without an escort.

Sherman's Dealings with the Assaying Houses of San Francisco

The most significant gold bars and ingots that were traveling on the *SS Central America* in 1857, were routinely shipped east in Sherman's time. "We, of course, had to remit bullion to meet

our bills in New York, and bought crude gold-dust, or bars refined by Kellogg & Humbert or E. Justh & Co., for at that time the United States mint (in San Francisco) was not in operation...." The famous Assayers continued to provide large ingots for the US Government even after the SF Mint opened in 1855.



The Southern Gold Society

The Southern Gold Society was formed in 2001 to increase the enjoyment and study of Southern gold coins and their related history, through an informal, relaxed mix of education and fellowship. The society is reminiscent of those of a bygone era, in which connoisseurship and a gentlemanly appreciation of Southern gold coins is the order of the day.

The SGS is an Internet based national organization. We communicate with our members by the SGS Newsletter, email, and a website (southerngoldsociety.org), reducing the use of any non-electronic means of communication. The official annual gathering of members is in conjunction with the Georgia Numismatic Association Convention. Members are encouraged to volunteer to organize gatherings at other numismatic venues throughout the year. For more information about the SGS or how to join visit us at southerngoldsociety.org.



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MCC meets 6:00 pm on the 2nd Tuesday of every month @ North Georgia Technical College Conference Ctr Blairsville Campus Contact: Steve Nolte (954) 913-3342



"Did you know...volume 31"

by Chip Cutcliff

<u>Did you know</u>... that there have been five African American signers of our U.S. paper money? After the Civil War and reconstruction, the federal government believed it important to integrate Black Americans into all aspects of daily life to show that we are all Americans.

Blanch K. Bruce (1841-1898) was the first African-American to have his signature on our U.S paper notes. Bruce was also the first African-American to serve a full term in the U.S. Senate, elected in 1875. He was born a slave in Virginia, but after the war received a college degree from Oberlin College in Ohio. He became a wealthy farmer and banker. He was also the first African American to preside over the Senate in 1878. In 1881 he was appointed to Comptroller of the Currency by President Garfield, which was the highest ranking government job a black person could have at the time. This made him the first black signer of U.S. currency.

Justin Whitlocke Lyons was the second African-American to have his signature on our currency. Born in 1860, he was a graduate of the Howard University of Law. He was the first African American attorney licensed in the state of Georgia and the youngest member of the Republican National Convention in 1880 at the ripe old age of 20. He was appointed Registrar of the Treasury in 1898 by President McKinley when Bruce died. He served as Registrar from 1898 to 1906. His signature can be found the \$10 Bison notes and all 1899 Silver Certificates.

William Tecumseh Vernon (1871 to 1944) was our third African-American currency signer. He was an educator, minister and bishop in the African Methodist Episcopal (AME) church. In 1896, he was appointed president of Western University, and wrote two books on race/politics while there. President Teddy Roosevelt appointed him Comptroller of the Treasury in 1906. His signature can be found on many Legal Tender, Silver Certificates, Gold Certificates and National Bank notes of the period.

James Carol Napier was the fourth African-American to sign our paper money. He was a civil rights leader and a successful Nashville businessman who became a prominent figure in Tennessee and D.C. political circles. He held federal appointments under Presidents Grant, Hayes, Garfield and Arthur. He was also on the State Republican Executive Committee (TN) for 35years! In 1911, with the support of Booker T. Washington, he was appointed Comptroller by President William Taft. His signature can be found on many Gold Certificates, including the 1907 \$1,000 note. He later resigned his position in protest of Woodrow Wilson's segregation policies for federal employees. Years later he succeeded Booker T. Washington as the President of the National Negro Business League.

All of the first four black comptrollers were around only during the large size currency era. The notes bearing their signatures are not common and even scarce in many circumstances. However, there was one signer of small size Currency and she has a number of firsts to her credit.

collecting," said National Coin Week coordinator Andy Dickes. "Over the centuries, the designs, denominations and metallic content of coins can tell us a great deal about civilizations, past and present, such as famous and not-so-famous political and historical figures, important events, and landmarks."

New dynamic designs and artistic masterpieces on coins continue today. All quarter-dollars issued for circulation in 2022 have a new image of President George Washington.

The "new" portrait of Washington on the obverse ("heads" side) was created 90 years ago by acclaimed sculptor Laura Gardin Fraser as a proposed design to commemorate Washington's 200th birthday in 1932. It is now being used as part of the United States Mint's four-year American Women Quarters Program that will honor 20 different women with special designs on the reverse of quarters issued through 2025.



The ANA is providing complimentary online educational programs as well as hobbyrelated games and quizzes for the chance to win prizes during National Coin Week.

Between April 17 and 23, new members can join the Association at special discount rates of \$13 for an online-only membership and \$31 to receive the print edition of the Association's award-winning monthly magazine, *The Numismatist*. Everyone joining or

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renewing their membership at the special discount rates that week will also receive a complimentary copy and informative book, Collecting Rare Coins for Pleasure and Profit.

For additional information, visit www.NationalCoinWeek.org



"Did you Know? (continued from page 8)

Mrs. Azie Taylor Morton was the first African-American Treasurer of the United States. She was the first female to hold the title and first African American to hold the title of Treasurer. She served as the 36th Treasurer of the United States under President Jimmy Carter from 1977 - 1981. She is the only African American to ever hold this position and the only female African-American to ever sign our currency. Her signature can be found on all 1977 and 1977A Federal Reserve Notes. Although now almost 45 years old, these small size notes are still the easiest example to find of African-American signers of our currency. You've seen the names on your highly collectable old U. S. bank notes. Now you can have an insight into who these prominent African-Americans were and know a little history to go along with the name.

"Sherman and the sinking of the SS Central America" (continued from page 6)

Sherman went on to report that the year 1856, was getting rougher to be in the banking business – "all kinds of business became unsettled in California," as he put it. Gold was still being produced in mines, but "placer-gold" was becoming more scarce. Little attention was being paid in the finance community to agriculture and other commodities, and all the while foreign capital was being slowly withdrawn. To make matters worse, the State's liberal bankruptcy laws were motivating many bankruptcies; and on top of that, commercial debts were being discharged or forgiven. Sherman summed it all up by quoting Martin Burke, who once said, "Many a clever fellow had been ruined by paying his debts." Real estate, which the year before had been a top-rated security, became "utterly unsalable." The time had come for Lucas, Turner & Company to close-up shop by the middle of 1856. Sherman was left to settle affairs – pack his bags and head east.

Sherman moves to New York just in time for the Panic of 1857

Mr. Lucas, still based in St. Louis, re-organized his affairs and moved a satellite office to New York City – and the doors were opened on July 21, 1857. Sherman was assigned a top position there and had "my business relations with the Metropolitan Bank and Bank of America. He also was assigned "dealings" with the "venerable firm" of Schuchhardt & Gebhard, of Nassau Street.

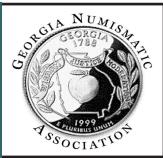
Sherman claimed that everything in his affairs was going "swimmingly," until the failure of Ohio Life and Trust Company on August 21, 1857 – this failure had an impact akin to the Lehman Brothers failure in 2008. Fortune delivers a terrible "Double Punch" in 1857, less than a month latter the calamity of the loss of the steamer ship *SS Central America* ("The Ship of Gold"), which foundered and sank on September 12th. The loss of life was tragic – were it not for a "man-of-war hawk" that circled a Swedish Bark that was sailing from Honduras, it would have been worse....

SS Central America: "The Ship of Gold" sinks & scuttles forever W.T. Sherman's plans in the financial community.

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Additional Show Info www.gamoney.org

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DALTON CONVENTION CENTER
DALTON, GA
I-75 EXIT 333 (follow signs)

GEORGIA NUMISMATIC ASSOCIATION

2022 Georgia Numismatic Association Scholarship Awarded

Dennis Schafluetzel

2022 finally brings the return of the American Numismatic Association's Summer Seminar. This year marks the first time since 2019, that the ANA is able to host the premier numismatic education event of the year. As a result of the return of Summer Seminar, the Georgia Numismatic Association was once again able to offer Summer Seminar scholarships for our membership.

The GNA scholarship committee received the most applications ever with 4 individuals applying, and the committee awarded our maximum of 3 scholarships.



This year's recipients are Cory Sauvagea as GNA club member, Joshua Black as young numismatist and Carl Perrazola from the GNA Board.

The GNA scholarship includes: tuition to 1 session of Summer Seminar, 5 nights at the Colorado Collage (CC) residential Hall plus meals at CC for the week, and airfare to Colorado Springs.

Augusta Coin Club 2022 Spring Coin Show

May 20th and 21st 9am to 5pm Columbia County Exhibition Center

212 Partnership Drive, Grovetown, GA
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Go Straight to Exhibition Center

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Our inaugural CW Showcase will be held at the PAN Spring Coin Show this coming May 19th thru 21st in Monroeville, PA. We are looking forward for this special Showcase to be hosted by more coin shows in the future - we welcome inquiries from interested parties.. to showcase unique relics. Write to us at CWShowcase@no-small-change.us or snail-mail:

PO Box 434 Hagerstown, Maryland 21741

To learn more about our books and other activities, *Visit https://talisman-coiner-productions.us*Three titles so far:

- "Furious Flight of the Confederate Treasure Train"
- "Minting, Printing & Counterfeiting: the Trifecta of Making Money in the Civil War Era"
- "Sumptuous Southern Stories of Missing Confederate Money"



ROME COIN CLUB

61st Annual Coin Show



Rome Civic Center 400 Civic Center Drive Rome, Georgia 30161

Friday, Oct 14th 9am to 5pm Saturday, Oct 15th 9am to 4pm

For more information contact Tom Youngblood, Bourse Chairman

770.815.4042

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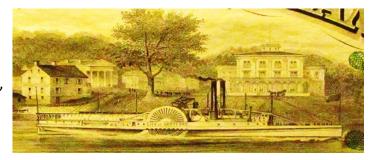
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"Sherman and the sinking of the SS Central America" (continued from page 10)

Here is where it gets even more intriguing, as Sherman reported yet another calamity – a shipwreck – that he claimed had a significant impact on Wall Street because of a vast "treasure" on board that was lost – comprising, in his words, some "sixteen hundred thousand dollars." That



\$1,600,000 in 1857 dollars would be over \$52 million in 2022.

Above is a depiction of a steam-powered ship that was plying the seas during the Civil War era.

"Appalling Disaster"

The SS Central America carried an astonishing amount of California gold that was headed to the New York banking community "to stabilize the economy." All of the gold on board was owned by Uncle Sam and earmarked to create a specie reserve at select eastern banks. Instead, that loss tipped an already unsteady speculative market (with no federal regulation) into a full-blown panic. On top of the huge financial loss, there was massive human life lost as well – estimates suggest that as many as 500 lives were lost (depending on which account you read). According to Bob Evans, chief scientist and historian of the SS Central America recovery and rescue project in 1988, put the number of lives lost at 425. He came to this conclusion after a thorough research of records and contemporary news stories.

Sherman encounters the Swedish Captain of the bark that saved many lives...

"A few days after (the SS Central America sank), I was standing in the vestibule of the Metropolitan Hotel (in New York) and heard the captain of the Swedish bark tell of the rescue of (the) passengers... at nightfall, he observed a man-of-war hawk (also known as a "Frigatebird") circle about his vessel, gradually lowering, until the bird was as it were aiming for him ... and he thought it betokened danger.... He ordered the steer-man to alter the course one point to the east... He went to bed... and he thought he heard voices all around his ship... Waking up, he heard clearly heard cries for help...(survivors) were clinging to whatever fragments of the Central America remained... Had he not changed his vessel's course due to the Frigatebird, 60 more lives would have been lost!



Contact

Marc Kosanovich,
GNA Journal Editor
for more details:
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