

GNA Journal

VOLUME 57, ISSUE I

APRIL 2021

Welcome to the 57th Anniversary Georgia Numismatic Association Coin Show

Come One, Come All to the GNA Coin Show. We are excited to have you back in Dalton, Georgia to join us and over 500 dealers from around the United States in the beautiful mountains of northwest Georgia for the best coin show in the state. The dealers will be buying, selling, and trading coins, currency and exonumia with each other and over 1,500 attendees. The GNA Coin Show at the Dalton Convention Center has more than 335 tables and opens to the public each day at 10am, starting Friday, April 16th. As one of the largest coin shows in the eastern US, you will find multiple dealers specializing in almost every area of Numismatics. Beyond the 335 dealer tables, we will also have a major book and supply dealer for you to visit and enjoy.

Our goal is to host the best show possible, and to that end we are following all COVID guidelines as recommended by the CDC, the state of Georgia, Whitfield County, as well as the Dalton Convention Center. We will have hand sanitizing stations available at the bourse entrance as well as integrated on the bourse floor. The convention center is recommending the use of a mask or a full face shield in combination with practicing social distance guidelines.

The Show is open to the public and admission is FREE (a photo ID required for entry). There is also FREE parking. The Show closes at 6pm on Friday and Saturday and our final day, Sunday, April 18th closes at 3pm. Plan on being at the Show as early as possible, as there are limited dealers on Sunday. The closer it gets to closing time, there will be fewer dealers present and open for business.

We are offering the opportunity to purchase an early bird badge. This will enable you to have access all four days to the Show the same hours as our dealers, beginning at 3pm, Thursday, April 15th. This increased bourse floor access is just \$50 per person or only \$35 for current GNA members. The early bird access for the remaining days of the Show begins at 8:30am.

Please let us know if we can be of any assistance during your visit, and we wish you a SAFE and SUCCESSFUL Show. We look forward to seeing you at our next Show: April 8th – 10th, 2022.

Tom Youngblood GNA President and General Show Chairman

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From the Desk of Your Membership Secretary

by John Morris

As we begin to see the light at the end of the Covid 19 tunnel my goal for 2021, is to reunite with all of our Membership with whom we have lost contact. We have seen record levels of "return to sender" *GNA Journals* and Membership Dues notices without forwarding addresses. So I figure a good place to start is right here in our Show issue of the *Journal*.

Below is a list of all our "Lost Members". If you see your name, please email me your current address and contact info at jmorris@gamoney.org. If you see anyone's name you know please let them know we are looking for them and have them send me an email to the above address.

Thanks for all your help and thank you for your GNA Membership.

"Lost" Life Members:

Joey Ashley - Pooler, GA
Morgan Calhoun - Tifton, GA
Jack Clark - Suches, GA
Philip Compton - Young Harris, GA
William Conroy - Sarasota, FL
Michael Crandall - Lillian, AL
George Decker - Blaine, TN
Jack Harper, Jr. - Niceville, FL
Frank Howard - Macon, GA
Phil Mancuso - Weeki Wachee, FL
Jack Reames - Vandalia, OH
Lenny Vaccaro - St. Augustine, FL
Jim Young - Murfreesboro, TN

"Lost" Annual Members:

Richard Bousquet - Jacksonville, FL
Neil W. Cocker - Huntsville, AL
Brian Debartolo - Raleigh, NC
Alex Giachetto - Grand Rapids, MI
W. Roy Maines - Terre Haute, IN
David Marble - Tyndall AFB, FL
Linda Moore - Crystal River, FL
Will Moore - Crystal River, FL
Hugh Robinson - Ellijay, GA
Robert Schauchunas - Texarkana, TX



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Rockdale Coin Club BreedloveB3@earthlink.net

Ralph Winter

Metro Coin Club of Atlanta rewcts@gmail.com

Robert Jaques

Madison County Coin Club rjaques@gamoney.org

Member Organizations

ANDERSON, SC

Anderson Area Coin Club Mike Kell

GREENVILLE, SC

Greenville Coin Club
Samuel Norris III

864-855-2150 BLUE RIDGE

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of Atlanta Tom Youngblood 770-815-4042

Southern Gold Society

David Crenshaw dcnumisma@charter.net

ALBANY Southwest Georgia

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229-395-1155

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Steven Nix

fleetwoodcoins@hotmail.com

BLAIRSVILLE Mountain Coin Club

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*Middle Georgia Coin Club*Bill Lane

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Marietta/Smyrna Coin Club

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NORTH CHARLESTON

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Rome Coin Club

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South Carolina

South Carolina

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THOMASVILLE

Rose City Coin Club Jamie Goodson

229-226-3272

WARNER ROBINS

Warner Robins Coin Club

Dale Scheuneman 478-922-3598 dales57s@gmail.com

Show Calendar

Greater Atlanta Coin Shows

5/16, 6/13, 7/11, 8/8, 9/12, 10/10, 11/14, 12/5

Hilton Atlanta/Marietta Hotel/Conf. Center 500 Powder Springs Street, Marietta, GA Bob O'Brien: (770) 772-4359 atlcoin@hotmail.com, www.atlcoins.com

GNA 58th Annual Coin Show

April 7-10, 2022
Dalton Convention Center
2211 Dug Gap Battle Road, Dalton, GA
Show information: www.gamoney.org
Tom Youngblood: (770) 815-4042

Augusta Coin Show

May 14 - 15, 2021

Columbia County Exhibition Center 212 Partnership Drive, Grovetown, GA David Chism: (706) 541-4143

Alabama Numismatic Society Annual Convention

July 16 - 18, 2021 Bessemer Civic Center

1130 9th Ave. SW, Bessemer, AL 35022 Corbitt Chandler : (205) 616-9385

Low Country Coin Show

July 30 - August 1, 2021 Exchange Park Fairgrounds 9850 Hwy 78, Ladson, SC 29456 Richard Smith: (843) 797-1245

Blue Ridge Numismatic Assoc. 62nd Annual Convention

August 20 - 22, 2021 Dalton Convention Center 2211 Dug Gap Battle Road, Dalton, GA Ron Blackman: (321) 258-0325

South Carolina Numismatic Association Annual Convention

October 29 - 31, 2021 TD Convention Center 1 Exposition Drive, Greenville, SC 29607 Bill Latour : (843) 532-5089

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Tom. Youngblood@att.net 770-815-4042

MACK MARTIN Educational Exhibits Manager

mmartin@gamoney.org 706-340-1443

CHIP CUTCLIFF
Bourse Manager

chascoins06@yahoo.com 770-639-0190 Contact for Table Availability

Additional Show Info www.gamoney.org

GEORGIA NUMISMATIC ASSOCIATION PO BOX 76161 ATLANTA, GA 30358-1161

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GEORGIA NUMISMATIC ASSOCIATION

The Georgia Connection to Alabama Obsolete Paper Money

by Charles Derby

The State of Alabama was admitted into the Union in 1819, having previously been part of the Mississippi Territory. In Alabama, as in other states, circulating currency was incredibly diverse and complex, including government issued notes by the state, counties, and cities, as well as private issues from banks, businesses, and individuals. In fact, between 1818 and 1885, Alabama had 1,500+ different notes from 150+ cities and 400+ issuers (Gunther & Derby 2020). Most of this currency was issued and stayed within Alabama, but some had connections with neighboring states. Georgia, being Alabama's eastern neighbor, had various connections to Alabama's currency. This article tells the story of some of the Alabama notes with a Georgia connection. These include Alabama notes that were redeemable at Georgia banks, redeemable in Georgia notes, printed in Georgia, associated with a Georgia railroad terminus, appropriated from Georgia notes, or even mistaken as Georgia notes.

Alabama Notes Redeemable at Georgia Banks

The Bank of the State of Alabama, created in 1824, produced notes, including one shown below from its Mobile branch. This note was redeemable in current bank notes at the Phoenix Bank of Columbus, Georgia, which only existed ca. 1841-1843, thus establishing the approximate date of this note.





The Cornwall Iron Works Co. was established in Rome, Georgia, in 1855 by James Nobel, an immigrant from England. Nobel also had an operation in Cherokee County, AL, which produced pig iron that was sent to the foundry in Rome to manufacture war materials commissioned by the Confederate government. James' sons, Samuel and John W. Noble, ran the Alabama operation and signed notes, including that shown above, that were payable at the Rome agency of the Planters Bank of Savannah.

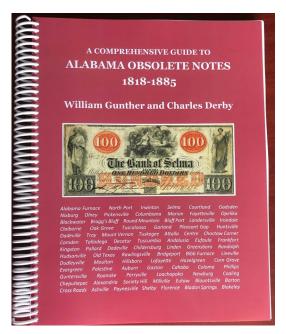
"Did you know...volume 28"

by Chip Cutcliff

<u>Did you know</u>... that it's a good idea not to leave your family with your coin collection, or accumulation of coins, without an inventory list and some direction as to how to dispose of it after you're gone? I hear the story time and time again in the shop: "We just inherited these from my husband/uncle/grandad and have no idea of the value or how to dispose of them". Leaving a coin collection, especially a large or valuable one, can put a huge burden on a family that is already carrying a huge burden from the loss of a loved one. You left your collection to your family thinking of it as a benefit to them. It can actually become the opposite of what you hoped, a disadvantage, if you don't plan properly. At the very least, leave an itemized inventory list that your purchase price and/or what you think the items should sell for is listed. The purchase price really only matters to you. What you expect your family to receive is more important. An inheritance to others it's all found money. Another way to handle the sale of your collection might be to leave instructions for your family to contact a well know dealer that you used or a personal friend knowledgeable with collecting that can do the work for the family (make sure your friend agrees to do it before you surprise him in the will). Leave written instructions for the family. There are many ways that the disposition of your collection can be handled that doesn't cause a major burden or headache for your family. The plan to do so needs to implemented while you're here to implement it. Remember, most people don't plan to fail, they just fail to plan. Have a plan.

Did you know... that you should consider the total cost of having your coins graded versus the value of the coins being graded before you submit them? Of the top 4 or 5 grading companies, you can direct submit to 3 and have to join the ANA or pay a yearly "club fee" to submit to two others. Total submission cost can vary greatly, with the per-coin cost having the greatest variation. As a worst-case example, I'll use a common coin from the second most collected series, an 1884-O Morgan Dollar. I will use both Greysheet and Market Review for wholesale and retail prices, respectively. At wholesale, the coin is worth \$44, \$51 or \$96 in MS 63/64/65. Retail pricing is \$53, \$69 and \$130 for 63/64/65 grades. So you submit the one coin, expecting a 63 grade but hoping for a 64. You pay \$22 for the grading tier (coins under \$300), \$10 for the submittal form, \$22.00 to mail it to the company, insured, (minimum shipping price on their form) and then \$22.00 to have them ship it back once graded. If my addition is correct, it will cost you \$76 to submit one con that has a wholesale insurable value of \$51 in MS64 and a retail insurable value of \$69. You just spent more than the coin was worth and will NEVER recover your costs on that particular piece. Again, this example is worst-case. Some of the services require no cost for the submittal form, you can submit directly, and they often run specials at some of the shows where you can submit 10 coins for \$10 or \$12 bucks each. Dropping your coins off at shows rather than mailing both ways will save you half the shipping costs. Submitting larger quantities on one form can help cut costs. There are usually bulk submission rates available that are less easily determined that can dramatically reduce per coin costs. I personally try to spend no more than 10% of what the listed insurable amount is on each order form. Ultimately, the value of what you're submitting versus the cost to submit them is a number that only you can determine.

A Comprehensive Guide to Alabama Obsolete Notes 1818-1885



This recent release authored by William Gunther and Charles Derby, is a spiral bound book which covers it all for the collector of Alabama currency with over 1,500 notes from 150 cities and 400 issuers. It is an extreme piece of work, upgrading and replacing Walter Rosene Jr.'s *Alabama Obsolete Notes and Scrip* published in 1984. New to this book are 40 more cities and 100 new issuers that were not listed in Rosene's work.

The book is priced at \$49.95 + \$5 domestic postage and can be ordered from *Charles Derby, 204 Sycamore Ridge Drive, Decatur, GA 30030*. For more information, contact *charlesderbyqa@yahoo.com*

Did you Know? (continued from page 6)

<u>Did you know.</u>.. that the information in the Red Book can be wrong? The Liberty Head \$5 gold coins (as well as other denominations) from 1840 to 1907 are listed as being .900 fine gold and .100 copper. The \$5 Liberty Head as an example contains .12094 actual ounces of pure gold. However, it also contains silver, which is not listed in the specifications. Earlier gold coins contained .1008 % of copper and silver combined. When the standard changed for 1840, they erroneously stated that the coins no longer contained silver. Analysis of a number of coins confirms that they have on average 3%-5% silver, similar to the earlier mix. So, don't believe 100% of the coin collector's bible (aka Red Book). Maybe just 99.9%? Think about what you read. Does it agree with what you think you already know?



Mountain Coin Club Blairsville, Georgia Education Programs

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Blairsville Campus

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National Coin Week 2021

National Coin Week is this month, and we are lucky enough to have it begin on the final day of the GNA Show!

One hundred years ago was a special year in the history of US numismatics; in 1921, we had not one but two types of silver dollars. After a long absence, the United States Mint reintroduced the Morgan dollar as a result of the Pittman Act of 1918 and the presses went quickly to work, minting over 86 million coins. Then in the final week of December the beautiful Peace dollar, a symbol of hope for the new decade, started falling from the presses.

Leap forward 50 years and the U.S.

Mint had one last hurrah for the circulating large-sized dollar. In 1971 the minting of the Eisenhower dollar began. Unfortunately it met an early retirement just 7 years later and that was the end of large-size circulating dollars. Despite its short life, this series stands out for its varieties: proofs in cupronickel clad and 40% silver content, special packaging for the "blue" and "brown" lkes as well as the circulating bicentennial coinage of 1975/1976.

These three iconic coins were the inspiration for this year's theme:

"Money, Big & Bold". The 98th annual event focuses on strong initiative in numismatics, and bold leadership and ideas depicted on coins and paper money.

Visit the ANA website: https://www.money.org/numismatic-events/national-coin-week to learn more as well as for articles, research and trivia for this year's National Coin Week.

Newman Numismatic Portal welcomes the GNA Journal

We are please to announce that the GNA has reached an agreement with the Newman Numismatic Portal to host historical issues of the *GNA Journal*. You can download all issues we had readily available at https://nnp.wustl.edu/library/publisherdetail/541926

Please let us know if you have access to any issues not currently hosted by NNP, and we can arrange to have the *Journal* hardcopy scanned and posted online for all to enjoy. While the issue is in our possession, all effort shall be taken to preserve the issue and after being scanned, it will be returned to you.

We can be reached at GNAJournalEditor@gmail.com or mkosanovich@gamoney.org and would be extremely grateful to hear from you.

Alabama Notes Redeemable in Georgia Notes

Many notes specified how they were to be redeemed, whether in current notes, bank bills, Confederate currency, or other ways. This \$1 note, issued by Spangler & McGehee in Marietta, AL, in 1862, is unusual in how specific the issuers specified their notes would be redeemed – in either Alabama, Georgia, Tennessee, or Confederate notes.



Alabama Notes Printed in Georgia

Quite a number of Alabama notes were printed in Georgia. Three of the principal Georgia printers were Mason's Job Office in Rome (Derby 2020), J. T. Paterson & Co. in Augusta, and Franklin Steam Press (aka Franklin Printing) in Atlanta. Shown below is a note issued by Baker, Martin & Co. of Selma in 1862 by Mason's Job Office, and an Alabama state note from 1864 by James T. Paterson.





Alabama Insurance Company (AIC) of Montgomery, AL, issued 89 different notes in 1862, many bearing "Atlanta, Ga." such as the 10 cent note below (Gunther & Derby 2020). During this time, AIC and other insurance companies were created just to issue scrip and loan



money, that is, to act like banks but without the limitations of banking regulations (Gunther 2015). AIC issued at least 89 different notes. Interestingly, one of the founders of AIC was Smith Cullom, a prominent Montgomery banker who even issued his own currency.

Other Alabama notes presumably printed in Columbus, Georgia, include those issued by Troy Insurance Company (Troy AL), merchant D. A. McRae (Union Springs AL), and William Jefferson Belser (Woodville AL), whose 25 cent note is shown here.



Alabama Notes with a Railroad Terminus in Georgia

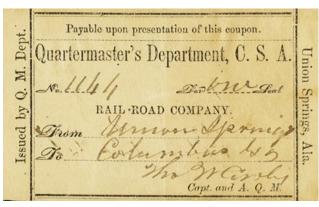
The Montgomery and West Point Rail Road Co., based in Montgomery, AL, produced notes in 1865, like that shown here. These were signed by Charles T. Pollard (who also signed for the Montgomery Railroad Co.), and promised to "pay the bearer in freight or passage over its road." This railroad had its



terminus in West Point, GA, and were printed by J. T. Paterson & Co., Augusta, Ga.

The Mobile & Girard Railroad Co., which ran from Mobile, AL, to Girard, AL, produced notes, like that shown below, that were redeemable in the Bank of Columbus, which was across the Chattahoochee River in Columbus, Georgia, where its notes were printed. The railroad pass shown below was issued by the Confederate Quartermaster's Department in Union Springs, AL, to allow its owner passage to Columbus, Georgia.





Alabama Notes Appropriated from Georgia notes

Robert & Merritt Street of Bluff Springs, Alabama appropriated this Georgia note for their own purposes. The note was originally printed by merchants Ellis & Livingston of Columbus, Georgia, with a printed date of November 1, 1861. The Street brothers acquired unissued remainder notes and made use of



them by making handwritten changes, including their names, location, and date.

Alabama Notes Mistaken as Georgia notes

In November 1862, Isaac Winter issued a set of notes that were used in his business. There are denominations of 5, 10, 25, and 50 cents known, and though they lack an imprint, their appearance lead the numismatic community to determine they were sourced from Georgia (according to Heritage Auctions). Then, a \$1 note appeared on the market, and this one had Winter's location – Rockford, Alabama.





As it turned out, Isaac Winter was merchant in Rockford who came to Alabama in 1851, as an 18 year old Prussian Jewish immigrant (*Gunther and Derby 2017*). Winter was also a sutler for the 34th Alabama Regiment and issued notes for them that looked remarkably similar to Georgia sutler notes for the 43rd Georgia Regiment and must have been printed by the same company.





<u>References</u>

Derby, Charles "Mason's Job Office of Rome, Georgia: David Hastings Mason Jr. and his tri-state currency." *Paper Money* Nov./Dec. 2020 Whole No. 330, pp. 426-436.

Gunther, William. "Alabama Insurance Company of Montgomery: King of the Alabama obsoletes." *Paper Money* July/Aug. 2015, pp. 159-173.

Gunther, William & Derby, Charles. An attribution mystery resolved: "Georgia" Isaac Winter fractional notes actually from Rockford, Alabama (Coosa County). *Paper Money* July/August 2017, Whole No. 310, pp. pp. 281-286.

Gunther, William & Derby, Charles. 2020. A Comprehensive Guide to Alabama Obsolete Notes 1818-1885. ISBN: 978-1-64945-680-9. 286 pp.

I thank my co-author, William Gunther, for his knowledge and collaborative spirit in all things, including in writing our book.

Augusta Coin Club 2021 Spring Coin Show

May 14th and 15th 9am to 5pm Columbia County Exhibition Center

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www.AugustaCoinClub.com

20th Anniversary/200th Meeting Medals of the Madison County Coin Club

by Richard Jozefiak

On Monday, March 26, 2001, the first meeting of the Madison County Coin Club was held at the Huntsville-Madison County Senior Center. In March 2021, the club achieved its 20th Anniversary and later in 2021 the club will hold its 200th meeting. The club meets the 4th Tuesday of the month, except in May and December, at 6:30 pm CT at the Huntsville-Madison County Senior Center.

To honor the 20th Anniversary and 200th meeting, the club contracted with the Moonlight Mint, located in Loveland, Colorado (www.moonlightmint.com) to design and produce club anniversary medals. The concept design of the club medal was created by Richard Jozefiak, who was the first president of MCCC. Mr. Daniel Carr of the Moonlight Mint prepared the production design drawing and also engraved the dies. The medals were struck in late February 2021.

Catalog #	Size / Material	Finish	Mintage	Pric
ACCC N1 1	20mm Nielral Alloy	Catin	50	NI/A

Mintage and Specification of MCCC Medal from Daniel Carr

Catalog #	Size / Material	Finish	Mintage	Price
MCCC_N1 1	39mm, Nickel Alloy	Satin	58	N/A
MCCC_B1 ²	39mm, Brass	Satin	28	N/A
MCCC_B1	39mm, Copper	Satin	28	N/A
MCCC_S1 ³	39mm, Silver	Satin	27	N/A

- 1) Most have a thin die gouge through "T" of LIBERTY on obverse.
 - 3 have die crack near rim at 3:00 on obverse.
 - 9 have initial cud die break from last "A" in ALABAMA to "B" in CLUB.
 - 27 have final cud die break also obscuring most of the "MA" of ALABAMA.
 - One of the 27 with final cud die break has small embedded piece of die steel.
 - One has embedded sliver of die steel through "T" of LIBERTY.
- 2) 13 have thin die gouge through "T" of LIBERTY on obverse.
- 3) Edge Marked "ONE TROY OZ . 999 SILVER". 26 have edge serial numbers: "00" and "01" through "25".

Reference: http://www.moonlightmint.com/dc-coin medals club A

The 20th Anniversary/200th Meeting Silver Medal was sold separately to MCCC members. The nickel alloy, brass and copper medals were sold as a three-medal set to MCCC members. MCCC members were allowed to purchase more than one silver medal or threemedal set.

The club has a few silver medals and some three-medal sets left which are available to non-members for purchase. Please contact Mr. Mike Campbell, MCCC Treasurer, mikathy48@gmail.com for information on available medals and cost.

Additional club information can be found on its web site: www.mccc.anaclubs.org

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Numismatists Find What They are Looking for at 2021 Middle GA Show

by Chip Davis

The Middle Georgia Coin Club held their annual Coin and Currency Show on January 29-30, 2021 at the Georgia National Fairgrounds in Perry, Georgia.

Club members debated whether or not to hold the show because of apprehensions regarding public safety during the current pandemic. Additionally there were concerns that turnout might be low because of state and CDC guidelines governing public gatherings. The decision was ultimately made to go forward with the show, however, the Club decided to downsize due to the uncertainties regarding attendance. In effort to limit expenses, the Club

reduced the typical number of exhibition halls from 2 to 1 as well as shorten the show from 3 days to 2 days. Due to ongoing concerns for safety, all persons in attendance were required to wear masks, and the Club provided hand sanitizer for each dealer as well as placing hand sanitizer dispensers at the entrance.



Despite COVID 19 restrictions still being in place, the show was well attended. Chip Davis, Bourse Chairman, said there were 46 dealers manning 85 tables at this popular Middle Georgia event. The Club was pleased to have a public attendance of 535 for the event. Although this is just slightly more than half previous shows, those that attended were serious numismatists who were ready and willing to buy items to add to their collections. Dealers reported brisk sales, attributing that fact to the extremely limited number of coin and currency shows that have been open to the public during the past year.

The Georgian Numismatic Association Board of Governors held one of their four annual meetings on Friday night of the show. The board members dined at the Oil Lamp, a locally-owned restaurant, and then moved the meeting to the home of Carl Perrazzola. The major focus of the meeting was to review and amend the GNA constitution, followed by discussing plans for the GNA show that will be held in Dalton between April 16-18, 2021.

The date for the 2022 Middle Georgia Coin Club's Coin and Currency Show is scheduled to be Friday, January 28th and Saturday, January 29th from 10am to 5pm both days.

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Mark G. Thompson **LIFE MEMBER:** ANA, BRNA, FUN, GNA, MNA, SCNA, TSNS "We Support ICTA"

